

AMINES & PLASTICIZERS LIMITED

(ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 CERTIFIED COMPANY)

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'D' BUILDING,
SHIV SAGAR ESTATE,
DR. ANNIE BESANT ROAD,
WORLI, MUMBAI - 400 018.

MINUTES OF THE MEETING OF THE AUDIT COMMITTEE OF THE BOARD OF AMINES & PLASTICIZERS LIMITED HELD ON MONDAY 17TH JUNE, 2013 AT 10.00 AM AT MUMBAI.

PRESENT :

Shri. A.S.Nagar	Director
Shri. Hemant Kumar Ruia	Managing Director
Shri Brijmohan Jindel	Director

Shri Arun.S. Nagar was in the Chair.

1. Confirmation of Minutes:

Minutes of the previous Audit Committee Meeting held on 30th May, 2013 were read, confirmed and signed by the Chairman.

2. Fairness Opinion and Valuation Report in respect amalgamation of APL Engineering Service Private Limited with of Amines & Plasticizers Limited.

The Chairman placed before the Audit Committee email copy received from SEBI official to submit certain documents in order to process amalgamation application. The Secretary placed before the Audit Committee:-

- Fairness Opinion received from M/s. Inventure Merchant Banker Services Pvt. Ltd, Mumbai.
- Valuation Report received from M/s. Bhandari Dastur Gupta & Associates, Chartered Accountants, Mumbai.



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After brief discussion following resolutions were passed:

- A) **“RESOLVED THAT** the Fairness Opinion on the Scheme of amalgamation with APL Engineering Service Private Limited as received from M/S. Inventure Merchant Banker Services Pvt. Ltd, Mumbai as tabled before the Audit Committee be and are hereby received, considered and taken on record.”
- B) **“RESOLVED THAT** the Valuation Report on the Financials and Book Value of the Company as prepared by M/s. Bhandari Dastur Gupta & Associates, Chartered Accountants, Mumbai as tabled before the Audit Committee be and hereby received, considered and taken on record.”

“RESOLVED FURTHER THAT Mr. Hemant Kumar Ruia, Chairman & Managing Director and/or Mr. Ajay Puranik, Sr. Vice President (Corporate Affairs) & Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, things and matters as may be necessary to comply with the said resolution”.

Date: 17.06.2013
Place: Mumbai




Chairman