



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: May 27, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Intimation about outcome of the Board Meeting held today i.e on 27.05.2019
Security Code: 506248.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on 27th May, 2019, has inter alia:

1. Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the 4th Quarter and Year ended 31st March, 2019 along with the Statement of Assets and Liabilities as on that date,
2. Recommended Dividend of 15% i.e. 30 paise per share on 5,50,20,000 Equity shares of face value of Rs. 2/- each, for the financial year ended March 31, 2019.
3. Reconstituted Audit Committee, Mr. Arun Shanker Nagar is appointed as the Chairman of the Audit Committee in place of Mr. Brijmohan Jindel, who continues to be a member of the Audit Committee and rest of the members remain the same.
4. Noted Change of Office address of the Registrar and Share Transfer – M/s Sharex Dynamics Pvt Ltd from its Office at Andheri to C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083.



CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

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WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : POAL & ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.



Enclosed please find copies of:-

- i. Approved Audited Financial Results for the 4th Quarter/ Year ended 31st March, 2019,
- ii. Auditors Report of M/s B D G & Associates, Chartered Accountants, Statutory Auditors on the said Audited Financial Results,
- iii. Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4.00 pm and concluded at 6.35 pm today.

Thanking you,
Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**



AJAY PURANIK

President – Legal & Company Secretary

Encl: As above

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B.ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM
CIN : 124229A51973PLC001446 email id: amines@vsnl.com, website: http://www.amines.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ in lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I.	Income							
a	Revenue from Operations	13,125.87	11,150.95	8,240.71	45,506.29	33,429.38	45,506.29	33,429.38
b	Other Income	76.70	94.72	132.07	342.45	501.26	261.19	428.81
	Total Revenue (a+b)	13,202.57	11,245.67	8,372.78	45,848.74	33,930.64	45,767.48	33,858.19
II.	Expenses							
	Cost of Materials Consumed	8,587.55	8,512.23	5,947.31	32,711.47	22,401.87	32,711.47	22,401.87
	Purchase of Stock -in -Trade	40.83	46.79	59.57	134.63	146.05	134.63	146.05
	Excise Duty Expenses	-	-	-	-	790.60	-	790.60
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	612.44	(531.47)	(346.68)	(163.97)	(206.51)	(163.97)	(206.51)
	Employee Benefits Expenses	242.98	315.92	398.39	1,183.23	1,186.77	1,183.23	1,186.77
	Finance Costs	216.37	209.13	162.91	799.49	717.89	800.20	717.89
	Depreciation and Amortisation Expense	53.03	73.13	59.10	268.83	255.00	268.83	255.00
	Other Expenses	2,441.66	2,041.93	1,556.75	8,252.06	6,268.64	8,254.91	6,268.63
	Total Expenses	12,194.86	10,667.66	7,837.35	43,185.74	31,560.31	43,189.30	31,560.31
III.	Profit before Exceptional Items and Tax (I-II)	1,007.71	578.01	535.43	2,663.00	2,370.33	2,578.18	2,297.88
IV.	Exceptional Items	-	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	1,007.71	578.01	535.43	2,663.00	2,370.33	2,578.18	2,297.88
VI.	Tax Expense							
	Current Tax	340.70	174.80	150.80	868.00	755.35	868.00	755.35
	Deferred Tax	26.55	33.72	20.41	67.01	66.85	67.01	66.85
	Total Tax Expenses	367.25	208.52	171.21	935.01	822.20	935.01	822.20
VII.	Profit for the Period (V-VI)	640.46	369.49	364.22	1,727.99	1,548.13	1,643.17	1,475.68
VIII.	Other comprehensive Income							
a	Items that will not be reclassified to profit or loss							
	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	(3.21)	(3.45)	(19.84)	(13.71)	(20.62)	(13.71)	(20.62)
b	Items that will be reclassified to profit or loss							
	Exchange Differences in translating the financial statements of foreign operations	-	-	-	-	-	(1.12)	-
IX.	Total comprehensive income for the period (VII+VIII)	637.25	366.04	344.38	1,714.28	1,527.51	1,628.34	1,455.06
X.	Paid-up equity share capital (face value Rs. 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserves and Surplus)	-	-	-	7,703.97	6,203.75	7,094.38	5,704.37
XII.	Earning per equity share of Rs. 2 each (EPS) (not annualised)							
	Basic / Diluted EPS	1.16	0.67	0.66	3.14	2.81	2.99	2.68

For Amines & Plasticizers Ltd.

Chairman & Managing Director

Consolidated Segment wise Revenue, Results and Capital Employed under Regulation 33 of Listing Regulations

(Rs. In Lakhs)

Particulars	Consolidated	
	Year ended	
	31-Mar-19	31-Mar-18
	Audited	Audited
1 Segment revenue		
a Chemicals	45,506.29	33,429.38
b Software	-	-
Total	45,506.29	33,429.38
Less: Inter Segment Revenue	-	-
Net Income from Operation	45,506.29	33,429.38
2 Segment Results [Profit/(Loss) before Tax and Interest]		
a Chemicals	3,378.38	3,015.77
b Software	-	-
Total	3,378.38	3,015.77
Less: Inter Segment Results (Profit/ Loss)		
less: Interest Expense	800.20	717.89
Total Profit before Tax	2,578.18	2,297.88
3 Segment Capital Employed (Segment Assets - Segment Liabilities)		
a Chemicals	15,528.53	12,055.91
b Software	1,589.95	1,387.20
Total	17,118.48	13,443.11

Notes :-

- The above audited financial results have been reviewed by the Audit Committee and the same is approved by the Board of Directors at its meeting held on May 27, 2019.
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' with effect from April 1, 2018 and did not have any significant impact on retained earnings as at April 1, 2018. Also the application of Ind AS 115 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results for the quarter and year ended March 31, 2019.
- The Board of Directors at their Meeting held today i.e May, 27, 2019 has recommended a Dividend of 15% (30 paise per share of Face Value of Rs. 2/- each) for the year ended March 31, 2019.
- The figures for the quarter ended 31st March, 2019 and the corresponding previous quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to dated figures upto the end of third quarter of the relevant financial year.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
- During the year, the Company has invested in shares of its Wholly Owned Subsidiary Amines and Plasticizers FZE to the tune of Rs. 19.08 Lakhs
- Revenue from operations for period upto June 30, 2017 include excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Service Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operation for the year ended March 31, 2018 are not comparable with the current year ended March 31, 2019. The following additional information is being provided to facilitate such understanding,

Particulars	Year ended			
	Standalone		Consolidated	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
Revenue from operations	45,506.29	33,429.38	45,506.29	33,429.38
Less: Excise duty	-	790.60	-	790.60
Revenue from operations excluding excise duty	45,506.29	32,638.78	45,506.29	32,638.78

- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.

For Amines & Plasticizers Ltd.

Place : Mumbai
Date : 27th May, 2019

Chairman & Managing Director

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON DATE MARCH 31,2019

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
ASSETS				
Non-Current Assets				
Property Plant and Equipment	4,332.96	3,987.61	4,324.28	3,978.93
Capital Work-in-Progress	1,060.23	89.23	1,060.23	89.23
Intangible Assets	4.95	7.08	4.95	7.08
Intangible Assets under development	-	-	1,256.30	1,060.12
Financial assets				
Investments	25.08	6.00	0.02	0.02
Loans	450.71	405.05	59.97	51.85
Other financial assets				
Non-current tax assets (net)				
Deferred tax assets (net)				
Other non-current assets	1,109.33	986.41	1,109.33	986.41
Current assets				
Inventories	5,667.28	5,829.61	5,667.28	5,829.61
Financial assets				
Trade Receivables	7,669.31	4,399.60	7,669.31	4,399.60
Cash and cash equivalents	1,012.11	479.25	1,040.97	483.92
Bank balances other than cash and cash equivalents mentioned above	295.12	251.76	295.12	251.76
Loans	26.18	7.82	26.18	7.82
Other financial assets	345.95	310.04	264.70	61.57
Other Current Assets	2,363.25	1,748.92	2,422.26	1,803.49
TOTAL	24,362.46	18,508.37	25,200.90	19,011.41
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,100.40	1,100.40	1,100.40	1,100.40
Other Equity	7,703.97	6,203.75	7,094.38	5,704.37
Non Controlling Interest	-	-	42.02	42.02
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	2,083.28	1,360.05	3,234.03	2,308.05
Provisions	41.46	37.23	41.46	37.23
Deferred Tax Liabilities (Net)	684.32	617.31	684.32	617.31
Other Long term liabilities				
Current Liabilities				
Financial Liabilities				
Borrowings	4,332.41	3,096.61	4,332.41	3,096.61
Trade Payables				
Dues of micro, small and medium enterprises	270.30	-	270.30	-
Other Payables	6,967.03	5,470.85	6,969.45	5,470.85
Other financial liabilities	461.48	132.74	714.32	145.14
Provisions	14.19	49.20	14.19	49.20
Current tax liabilities (net)	150.70	61.15	150.70	61.15
Other Current Liabilities	552.92	379.08	552.92	379.08
TOTAL	24,362.46	18,508.37	25,200.90	19,011.41

For Amines & Plasticizers Ltd.

Chairman & Managing Director

Independent Auditor's Report on Standalone Financial Results and Year to Date Results of **Amines & Plasticizers Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Amines & Plasticizers Limited

1. We have audited the standalone financial results of **Amines & Plasticizers Limited** ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the standalone financial results which states that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regard; and



- ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 and the standalone financial result for the year ended 31st March, 2019.

For B D G & Associates
Chartered Accountants
Firm Registration No.: 119739W



Rameshkumar L Sharma
Partner
Membership No: 047896
Place: Mumbai
Date: 27th May, 2019



Independent Auditor's Report on Consolidated Year to Date Results of Amines & Plasticizers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Amines & Plasticizers Limited

1. We have audited the accompanying statement of consolidated Ind AS financial results of **Amines & Plasticizers Limited** ('the Company'), for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual Consolidated Ind As financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as the consolidated year to date results:
- a. Include the results of following entities:
 - i. APL Infotech Limited (Subsidiary Company)
 - ii. Amines & Plasticizers FZE (Wholly Owned Subsidiary Company);
 - b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
 - c. give a true and fair view of the consolidated net profit (other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the companies act, 2013 for the quarter ended 31st March, 2019 and the financial result for the year ended 31st March, 2019.
4. We did not audited the financial statements of Amines & Plasticizers FZE (Wholly Owned Subsidiary Company), whose financial statements reflect total assets of Rs. 30.18 lacs and negative net assets of Rs. 8.81 lacs as at 31st March, 2019 and total revenues (before eliminating inter company transactions) of Rs. Nil for the year ended 31st March, 2019. The consolidated financial results also include the Group's share of net loss (including other comprehensive income) of Rs.28.08 lacs (before eliminating inter company transactions) for the year ended 31 March 2019, as considered in the consolidated financial results, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors.

Further, subsidiary is located outside India whose financial statements and other financial information has been prepared in accordance with accounting principles generally accepted in Ras Al Khaimah Economic Zone (RAKEZ), United Arab Emirates and which have been audited by another auditor under generally accepted auditing standards applicable in Ras Al Khaimah Economic Zone (RAKEZ), United Arab Emirates. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in United Arab Emirates to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiary located outside India, is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.



Our opinion on the consolidated financial results is not modified in respect of the is matter with respect to our reliance on the work done by and the reports of the other auditors.

For B D G & Associates
Chartered Accountants
Firm Registration No.: 119739W

R. L. Sharma

Rameshkumar L Sharma
Partner
Membership No: 047896
Place: Mumbai
Date: 27th May, 2019





AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: May 27, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Reports with unmodified opinion.

Ref: Scrip Code 506248

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors of our Company M/s BDG and Associates, Chartered Accountants (FRN : 119739W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and the year ended 31st March, 2019.

We request to kindly take a note of the same.

Yours sincerely
For **Amines and Plasticizers Limited**

Pramod Sharma
Chief Financial Officer

