

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam.

Corp. Office Add: 'D' Building, 6th floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018

CIN : L24229AS1973PLC001446, email id: legal@amines.com, website: http://www.amines.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I.	Income					
	a Revenue from Operations	10,019.18	9,391.94	13,125.87	39,914.69	45,506.29
	b Other Income	85.44	136.22	76.70	405.24	342.45
	Total Revenue (a+b)	10,104.62	9,528.16	13,202.57	40,319.93	45,848.74
II.	Expenses					
	Cost of Materials Consumed	6,246.04	6,301.20	8,587.55	26,669.41	32,711.47
	Purchase of Stock -in -Trade	44.44	629.56	40.83	1,189.62	134.63
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	86.19	(798.26)	612.44	(1,118.22)	(163.97)
	Employee Benefits Expenses	396.24	354.64	242.98	1,476.48	1,183.23
	Finance Costs	221.20	225.12	216.37	935.13	799.49
	Depreciation and Amortisation Expense	80.81	72.40	53.03	297.46	268.83
	Other Expenses	2,026.18	1,919.18	2,441.66	7,516.99	8,252.06
	Total Expenses	9,101.10	8,703.84	12,194.86	36,966.87	43,185.74
III.	Profit before Exceptional Items and Tax (I-II)	1,003.52	824.32	1,007.71	3,353.06	2,663.00
IV.	Exceptional Items	301.91	-	-	301.91	-
V.	Profit before Tax (III-IV)	701.61	824.32	1,007.71	3,051.15	2,663.00
VI.	Tax Expense					
	Current Tax	117.87	211.52	340.70	720.00	868.00
	Deferred Tax	44.71	10.28	26.55	(142.52)	67.01
	Total Tax Expenses	162.58	221.80	367.25	577.48	935.01
VII.	Profit for the Period (V-VI)	539.03	602.52	640.46	2,473.67	1,727.99
VIII.	Other comprehensive Income					
	a Items that will not be reclassified to profit or loss	(30.10)	(4.01)	(3.21)	(41.65)	(13.71)
	b Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of Income Tax)	(30.10)	(4.01)	(3.21)	(41.65)	(13.71)
IX.	Total comprehensive income for the period (VII+VIII)	508.93	598.51	637.25	2,432.02	1,714.28
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	9,748.36	7,703.97
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised)					
	Basic / Diluted EPS	0.98	1.10	1.16	4.50	3.14



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

		(₹ in lakhs)	
Particulars	As at 31st March 2020	As at 31st March, 2019	
	Audited	Audited	
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	7,461.28	4,332.96	
b) Capital Work-in-Progress	321.08	1,060.23	
c) Other Intangible Assets	2.82	4.95	
d) Intangible Assets under development		-	
e) Financial Assets			
i) Investments	19.10	25.08	
ii) Loans	416.41	450.71	
iii) Other Non-Current Financial Assets	117.62	1,109.33	
Total Non-Current Assets	8,338.31	6,983.26	
Current Assets			
a) Inventories	5,939.19	5,667.28	
b) Financial Assets			
i) Trade Receivables	6,838.38	7,669.31	
ii) Cash and cash equivalents	201.53	1,012.11	
iii) Bank Balances other than (ii) mentioned above	170.33	295.12	
iv) Loans	17.98	26.18	
v) Other Financial Assets	49.90	345.95	
c) Other Current Assets	1,633.26	2,363.25	
Total Current Assets	14,850.57	17,379.20	
TOTAL ASSETS	23,188.88	24,362.46	
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	1,100.40	1,100.40	
b) Other Equity	9,748.36	7,703.97	
Total Equity	10,848.76	8,804.37	
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	2,893.71	2,083.28	
b) Provisions	56.30	41.46	
c) Deferred Tax Liabilities (Net)	541.80	684.32	
Total Non-Current Liabilities	3,491.81	2,809.06	
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	2,599.18	4,332.41	
ii) Trade Payables			
- Due to micro, small and medium enterprises	89.03	270.30	
- Due to creditors other than micro, small and medium enterprises	5,266.70	6,967.03	
iii) Other Financial Liabilities	451.95	461.48	
b) Provisions	42.60	14.19	
c) Current Tax Liabilities (net)	109.69	150.70	
d) Other Current Liabilities	289.16	552.92	
Total Current Liabilities	8,848.31	12,749.03	
TOTAL EQUITY AND LIABILITIES	23,188.88	24,362.46	



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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(₹ in lakhs)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Audited	Audited
A Cash Flow from Operating Activities		
Net Profit before Tax and Extraordinary Items	3,051.15	2,663.00
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	297.46	268.83
Loss on Sale of Fixed Assets	-	21.73
Gain on Sale of Subsidiary Holding	(38.84)	-
Interest and Other Income	(363.86)	(328.85)
Finance Costs	935.13	799.49
Operating Profit before Working Capital Changes	3,881.04	3,424.20
Adjusted for:		
Non-Current/Current Financial and Other Assets	3,015.97	(4,150.26)
Inventories	(271.91)	162.33
Non-Current/Current Financial and Other Liabilities/Provisions	(2,153.29)	2,224.57
Cash Generated from Operations	590.77	(1,763.35)
Direct taxes (paid) /Refund (net of tax paid)	4,471.81	1,660.84
	(750.66)	(792.85)
Net Cash Flow from Operating Activities (A)	3,721.15	867.99
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(2,684.50)	(1,620.38)
Proceeds from Sale, Square up of Investments	44.82	(19.08)
Interest and Other Income	363.86	328.85
Sale of Fixed Assets	-	15.59
Net Cash Flow from/ (Used in) Investing Activities (B)	(2,275.82)	(1,295.01)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Long Term Borrowings (Net)	810.43	723.23
Proceeds/(Repayment) from Short Term Borrowings	(1,733.23)	1,235.80
Dividend and Distribution Tax Paid	(397.98)	(199.66)
Interest Paid	(935.13)	(799.49)
Net cash flow from / (Used in) Financing activities (C)	(2,255.91)	959.88
Net increase/(decrease) in Cash and Cash equivalents (Total A+B+C)	(810.58)	532.86
Cash and Cash equivalents - Opening Balance	1,012.11	479.25
- Closing Balance	201.53	1,012.11



For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
 DIN : 00029410



Notes:

1. The statement of audited financial results have been reviewed and recommended by the Audit Committee at their meeting held on June 29, 2020 and approved by the Board of Directors at its meeting on the same date.
2. The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Due to spread of Covid 19, the Government of India and the Government of Maharashtra announced lockdown from 24.03.2020. Accordingly, Plant was closed for operations on 27.03.2020. Since the Company produces an important drug intermediate which was useful in treatment of Covid 19, the Company was granted permission under Essential Services to re-start its operations, on April 11, 2020. Accordingly, after organizing required labor force and raw materials, the Company commenced operations at its Plant.

The Management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2020 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements. However, the Company shall continue to closely monitor any material developments in the external business environment and future economic conditions which may have significant impact on its business.

4. The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the "Modified prospective approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at April 1, 2019 and there was no material impact on financial results for the period ended on March 31, 2020.
5. The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
6. The Company has decided to exercise the option permitted under section permitted 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/remeasured using the new tax rate and the resultant impact is recognized in the current period statement of profit and loss. Pursuant to the selection of this option, the Company has reversed deferred tax liabilities amounting to Rs. 197.51 lakhs due to reduction in the corporate tax rate.
7. During the year, the Company has disposed off its entire shareholding in its Subsidiary APL Infotech Ltd at its meeting held on 04th March, 2020 at a consideration of Rs 44.82 Lakhs. Subsequent to the disposal, APL Infotech Ltd, has ceased to be the Subsidiary of



the Company from 24th March, 2020, Consequently, the Company has recognised the profit on sale of investment amounting to Rs. 38.84 Lakhs under the head “other Income”.

8. The total dues from APL Infotech Limited was Rs. 668.22 Lakhs, which includes Principal amount of Loan & Interest outstanding. As per agreement of sale of shares, APL Infotech Limited will pay the principal of the Outstanding Loan amount over a period of 4 years and Interest will be written off. Accordingly, the Company has written off outstanding interest amount aggregating to Rs. 301.91 Lakhs and it has been disclosed under the head Exceptional item.
9. The figures for the quarter ended 31st March, 2020 and the corresponding previous quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to dated figures upto the end of third quarter of the relevant financial year.
10. The Board of Directors at its meeting held on March 4, 2020 declared Interim Dividend for FY 2019-20 of Rs. 0.30/- per equity share of Rs. 2/- each on 55020000 equity shares. Total dividend payout being Rs. 1.65 crores and dividend distribution tax of Rs. 33.93 Lakhs. The said dividend was paid to the shareholders of the Company on March 23, 2020.
11. Previous period figures have been regrouped / rearranged / restated / re caste to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai
Date : 29th June, 2020

For Amines and Plasticizers Limited

By Order of the Board
For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410



Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of Amines and Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**To the Board of Directors
Amines and Plasticizers Limited**

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the Statement of quarterly and year to date standalone annual financial results of Amines and Plasticizers Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2020 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

10. As described in Note No. 3 to the standalone annual financial results, as regards the management's evaluation of COVID-19 pandemic on future performance on company. Our opinion is not modified in respect of the above matters
11. The Standalone Financial Results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B D G & Associates
Chartered Accountants
Firm registration number -
119739W



Nikhil Rathod
Partner
Membership Number 161220
Place : Mumbai
Date : 29-06-2020
UDIN : 20161220AAAABG3037



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I.	Income					
a	Revenue from Operations	10,019.18	9,391.94	13,125.87	39,914.69	45,506.29
b	Other Income	151.75	115.74	56.66	405.24	261.19
	Total Revenue (a+b)	10,170.93	9,507.68	13,182.53	40,319.93	45,767.48
II.	Expenses					
	Cost of Materials Consumed	6,246.04	6,301.20	8,587.55	26,669.41	32,711.47
	Purchase of Stock -in -Trade	44.44	629.56	40.83	1,189.62	134.63
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	86.19	(798.26)	612.44	(1,118.22)	(163.97)
	Employee Benefits Expenses	396.24	354.64	242.98	1,476.48	1,183.23
	Finance Costs	221.69	225.46	217.08	936.80	800.20
	Depreciation and Amortisation Expense	80.81	72.40	53.03	297.46	268.83
	Other Expenses	2,030.15	1,921.39	2,444.51	7,528.96	8,254.91
	Total Expenses	9,105.56	8,706.39	12,198.42	36,980.51	43,189.30
III.	Profit before Exceptional Items and Tax (I-II)	1,065.37	801.30	984.11	3,339.42	2,578.18
IV.	Exceptional Items	301.91	-	-	301.91	-
V.	Profit before Tax (III-IV)	763.46	801.30	984.11	3,037.51	2,578.18
VI.	Tax Expense					
	Current Tax	117.87	211.52	340.70	720.00	868.00
	Deferred Tax	44.71	10.28	26.55	(142.52)	67.01
	Total Tax Expenses	162.58	221.80	367.25	577.48	935.01
VII.	Profit for the Period (V-VI)	600.88	579.50	616.86	2,460.03	1,643.17
VIII.	Other comprehensive Income					
a	Items that will not be reclassified to profit or loss	(30.10)	(4.01)	(3.21)	(41.65)	(13.71)
b	Items that will be reclassified to profit or loss	3.77	(0.20)	(1.12)	3.24	(1.12)
	Other Comprehensive Income (Net of Income Tax)	(26.33)	(4.21)	(4.33)	(38.41)	(14.83)
IX.	Total comprehensive income for the period (VII+VIII)	574.55	575.29	612.53	2,421.62	1,628.34
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	9,709.03	7,094.38
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised) Basic / Diluted EPS	1.09	1.05	1.12	4.47	2.99

Consolidated Segment wise Revenue, Results and Capital Employed under Regulation 33 of Listing Regulations

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Unaudited	Audited	Audited	Audited
1 Segment revenue					
a Chemicals	10,019.18	9,391.94	13,125.87	39,914.69	45,506.29
b Software	-	-	-	-	-
Total	10,019.18	9,391.94	13,125.87	39,914.69	45,506.29
Less: Inter Segment Revenue					
Net Income from Operation	10,019.18	9,391.94	13,125.87	39,914.69	45,506.29
2 Segment Results [Profit/(Loss) before Tax and Interest]					
a Chemicals	985.15	1,026.76	1,201.19	3,974.31	3,378.38
b Software	-	-	-	-	-
Total	985.15	1,026.76	1,201.19	3,974.31	3,378.38
Less: Inter Segment Results (Profit/ Loss)					
Less: Interest Expense	221.69	225.46	217.08	936.80	800.20
Total Profit before Tax	763.46	801.30	984.11	3,037.51	2,578.18
3 Segment Capital Employed (Segment Assets - Segment Liabilities)					
a Chemicals	-	18,697.66	15,528.53	-	15,528.53
b Software	-	1,795.55	1,589.95	-	1,589.95
Total	-	20,493.21	17,118.48	-	17,118.48



AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON DATE MARCH 31,2020

Particulars	CONSOLIDATED	
	As at 31st March, 2020	As at 31st March, 2019
ASSETS		
Non-Current Assets		
Property Plant and Equipment	7,461.28	4,324.28
Capital Work-in-Progress	321.08	1,060.23
Intangible Assets	2.82	4.95
Intangible Assets under development	-	1,256.30
Financial assets		
Investments	0.02	0.02
Loans	360.87	59.97
Other non-current assets	117.62	1,109.33
Total Non-Current Asset	8,263.69	7,815.08
Current assets		
Inventories	5,939.19	5,667.28
Financial assets		
Trade Receivables	6,838.38	7,669.31
Cash and cash equivalents	223.96	1,040.97
Bank balances other than cash and cash equivalents mentioned above	182.67	295.12
Loans	17.98	26.18
Other financial assets	49.90	264.70
Other Current Assets	1,634.54	2,422.26
Total Current Assets	14,886.62	17,385.82
	23,150.31	25,200.90
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,100.40	1,100.40
Other Equity	9,709.03	7,094.39
	10,809.43	8,194.79
Non Controlling Interest	-	42.02
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,893.71	3,234.03
Provisions	56.30	41.46
Deferred Tax Liabilities (Net)	541.80	684.32
Other Long term liabilities		
Total Non-Currect liability	3,491.81	3,959.81
Current Liabilities		
Financial Liabilities		
Borrowings	2,599.18	4,332.41
Trade Payables		
Dues of micro, small and medium enterprises	89.03	270.30
Other Payables	5,267.46	6,969.45
Other financial liabilities	451.95	714.32
Provisions	42.60	14.19
Current tax liabilities (net)	109.69	150.70
Other Current Liabilities	289.16	552.92
Total Current Liabilities	8,849.07	13,004.28
	23,150.31	25,200.90



AMINES & PLASTICIZERS LIMITED

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam.

Corp. Office Add: 'D' Building, 6th floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018

CIN : L24229AS1973PLC001446, email id: legal@amines.com, website: http://www.amines.com

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(₹ in lakhs)

Particulars	For the year ended 31st March., 2020	For the year ended 31st March., 2019
	Audited	Audited
A Cash Flow from Operating Activities		
Net Profit before Tax and Extraordinary Items	3,037.51	2,578.18
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	297.46	268.83
Loss on Sale of Fixed Assets	-	21.73
Gain on Sale of Holding in Subsidiary	(38.84)	-
Interest and Other Income	(363.86)	(247.59)
Finance Costs	936.80	800.20
Operating Profit before Working Capital Changes	3,869.07	3,421.35
<u>Adjusted for:</u>		
Non-Current/Current Financial and Other Assets	2,644.91	(4,284.38)
Inventories	(271.91)	162.33
Non-Current/Current Financial and Other Liabilities/Provisions	(2,404.55)	2,466.31
	(31.55)	(1,655.73)
Cash Generated from Operations	3,837.52	1,765.62
Direct taxes (paid) /Refund (net of tax paid)	(750.66)	(792.85)
Net Cash Flow from Operating Activities (A)	3,086.86	972.77
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(2,684.50)	(845.56)
Capital Work in Progress	-	(971.00)
Sales Square up / (Purchase) of Investment	44.82	-
Loss on Consolidation of WOS FZE Pre Allotment	-	(24.26)
Adjustment on sale of Subsidiary APL Infotech	619.39	-
Interest and Other Income	363.86	247.59
Sale of Fixed Assets	-	15.59
Net Cash Flow from/ (Used in) Investing Activities (B)	(1,656.43)	(1,577.64)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Long Term Borrowings (Net)	820.56	925.98
Proceeds/(Repayment) from Short Term Borrowings	(1,733.23)	1,235.80
Dividend and Distribution Tax Paid	(397.98)	(199.66)
Interest Paid	(936.80)	(800.20)
Net cash flow from / (Used in) Financing activities (C)	(2,247.45)	1,161.92
Net increase/(decrease) in Cash and Cash equivalents (Total A+B+C)	(817.01)	557.05
Cash and Cash equivalents - Opening Balance	1,040.97	483.92
- Closing Balance	223.96	1,040.97



For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Notes:

1. The statement of audited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on June 29, 2020 and approved by the Board of Directors at its meeting on the same date.
2. The audited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Due to spread of Covid 19, the Government of India and the Government of Maharashtra announced lockdown from 24.03.2020. Accordingly, Plant was closed for operations on 27.03.2020. Since the Company produces an important drug intermediate which was useful in treatment of Covid 19, the Company was granted permission under Essential Services to re-start its operations, on April 11, 2020. Accordingly, after organizing required labor force and raw materials, the Company commenced operations at its Plant.

The Management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2020 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements. However, the Company shall continue to closely monitor any material developments in the external business environment and future economic conditions which may have significant impact on its business.

4. The Group has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the "Modified prospective approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at April 1, 2019 and there was no material impact on financial results for the period ended on March 31, 2020.
5. The Group's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
6. The Company has decided to exercise the option permitted under section permitted 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/remeasured using the new tax rate and the resultant impact is recognized in the current period statement of profit and loss. Pursuant to the selection of this option, the Company has reversed deferred tax liabilities amounting to Rs. 197.51 lakhs due to reduction in the corporate tax rate.
7. During the year, the Company has disposed off its entire shareholding in its Subsidiary APL Infotech Ltd at its meeting held on 04th March, 2020 at a consideration of Rs 44.82 Lakhs. Subsequent to the disposal, APL Infotech Ltd, has ceased to be the Subsidiary of



the Company from 24th March, 2020, Consequently, the Company has recognised the profit on sale of investment amounting to Rs. 38.84 Lakhs under the head "other Income".

8. The total dues from APL Infotech Limited was Rs. 668.22 Lakhs, which includes Principal amount of Loan & Interest outstanding. As per agreement of sale of shares, APL Infotech Limited will pay the principal of the Outstanding Loan amount over a period of 4 years and Interest will be written off. Accordingly, the Company has written off outstanding interest amount aggregating to Rs. 301.91 Lakhs and it has been disclosed under the head Exceptional item.
9. The figures for the quarter ended 31st March, 2020 and the corresponding previous quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to dated figures upto the end of third quarter of the relevant financial year.
10. The Board of Directors at its meeting held on March 4, 2020 declared Interim Dividend for FY 2019-20 of Rs. 0.30/- per equity share of Rs. 2/- each on 55020000 equity shares. Total dividend payout being Rs. 1.65 crores and dividend distribution tax of Rs. 33.93 Lakhs. The said dividend was paid to the shareholders of the Company on March 23, 2020.
11. Previous period figures have been regrouped / rearranged / restated / re caste to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai
Date : 29th June, 2020

For Amines and Plasticizers Limited

By Order of the Board
For Amines and Plasticizers Limited



Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated Financial Results of Amines and Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of Amines and Plasticizers Limited
Report on the audit of Consolidated Financial Results
Opinion

1. We have audited Statement of quarterly and year to date Consolidated Financial Results of Amines and Plasticizers Limited (hereinafter referred to as the 'Holding Company') and its subsidiary [Holding Company, its subsidiary together referred to as "the Group"] for the year ended March 31, 2020 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) Include the annual financial results of the following entities:
 - Amines and Plasticizers FZE (Subsidiary)
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2020 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their



reports referred to in sub-paragraph 12 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
 - Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results
9. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial statements of one subsidiary (i.e. Amines and Plasticizers FZE) whose financial statements reflect total assets of Rs. 37.76 lakhs and net assets of Rs. (23.49) lakhs as at March 31, 2020, total revenue of Rs. Nil, total comprehensive income (comprising of profit and other comprehensive income) of Rs.(16.37)lacs and net cash flows amounting to Rs. (5.42) lakhs for the year ended on that date, as considered in the consolidated financial results.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors.

12. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

Other Matters

13. As described in Note No. 3 to the consolidated annual financial results, as regards the management's evaluation of COVID-19 pandemic on future performance on company. Our opinion is not modified in respect of the above matters.

14. The Consolidated Financial Results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B D G & Associates

Chartered Accountants

FRN - 119739W



Nikhil Rathod

Partner

Membership Number 161220

Place : Mumbai

Date : 29-06-2020

UDIN : 20161220AAAABH6800





AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: June 29, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Reports with unmodified opinion.

Ref: Scrip Code 506248

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors of our Company M/s BDG and Associates, Chartered Accountants (FRN : 119739W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and the year ended 31st March, 2020.

We request to kindly take a note of the same.

Yours sincerely
For Amines and Plasticizers Limited

Pramod Sharma
Chief Financial Officer



CORPORATE OFFICE : 'D' BUILDING, 6th FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

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REGD. OFFICE : POAL & ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.