



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

August 8, 2024

| | |
|--|---|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001. <u>Security code: 506248</u> | National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai- 400051. <u>Symbol: AMNPLST</u> |
|--|---|

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board Meeting held on August 8, 2024

Further to our intimation dated August 1, 2024 and pursuant to Regulations 30, 33 read with Para A of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**'Listing Regulations'**), we wish to inform you that the Board of Directors of Amines and Plasticizers Ltd (**'Company'**) at its meeting held today viz. Thursday, August 8, 2024, have inter alia

1. Considered and approved Un-audited Standalone & Consolidated Financial Results together with the Limited Review Report from M/s SARA & Associates, Chartered Accountants, Statutory Auditors of the Company for the Quarter ended on 30.06.2024.

Further, the Board of Directors at its meeting also decided following:

1. The 49th Annual General Meeting ('AGM') of the Members of the Company for the year ended 31st March, 2024 will be held on Friday, 27th September, 2024, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).
2. The Closure of Register of Members and Share Transfer Books of the Company will be from Friday, 13th September, 2024 to Friday, 27th September, 2024 (both days inclusive) for the purpose of Annual General Meeting of the Company and Dividend.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. (IST) and concluded at 5:50 p.m. (IST).



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

The aforesaid results are also being made available on the Company's website at <https://www.amines.com/>

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,

For Amines & Plasticizers Limited

Hemant Kumar Ruia

Chairman and Managing Director

DIN: 00029410

Encl: As above

CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

PHONE : +91-22-6221 1000 • FAX : +91-22-2493 8162 • E-MAIL : info@amines.com

WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : T-11, 3RD FLOOR, GRAND PLAZA, PALTAN BAZAR, G. S. ROAD, GUWAHATI - 781008, ASSAM.

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: T-11, Third Floor, Grand Plaza, Paltan Bazar, G.S.Road, Guwahati – 781008, Assam

Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162

CIN : L24229AS1973PLC001446 email id: legal@amines.com; website: http://www.amines.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakhs, Except EPS)

| | Particulars | Standalone | | | | Consolidated | | | |
|-------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| I. | Income | | | | | | | | |
| a | Revenue from Operations | 13,707.93 | 17,708.44 | 13,654.53 | 64,512.59 | 13,748.18 | 17,733.78 | 13,700.04 | 64,701.46 |
| b | Other Income | 35.54 | 10.33 | 35.52 | 226.88 | 37.96 | 13.09 | 48.79 | 269.36 |
| | Total Income (a+b) | 13,743.47 | 17,718.77 | 13,690.05 | 64,739.47 | 13,786.14 | 17,746.87 | 13,748.83 | 64,970.82 |
| II. | Expenses | | | | | | | | |
| | Cost of Materials Consumed | 8,969.92 | 11,798.65 | 9,024.55 | 42,228.38 | 8,816.75 | 11,456.78 | 8,794.35 | 40,037.61 |
| | Purchase of Stock -in -Trade | 461.67 | 633.01 | 76.41 | 2,210.94 | 775.15 | 959.18 | 628.74 | 4,284.37 |
| | Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress | 52.06 | (251.36) | 254.83 | (281.43) | (117.99) | (251.36) | (78.15) | (281.43) |
| | Employee Benefits Expenses | 501.98 | 564.72 | 461.34 | 2,108.50 | 501.98 | 564.72 | 461.34 | 2,108.50 |
| | Finance Costs | 225.78 | 330.61 | 282.68 | 1,284.93 | 229.39 | 332.06 | 291.73 | 1,308.26 |
| | Depreciation and Amortisation Expense | 135.30 | 136.00 | 121.82 | 513.18 | 135.30 | 136.00 | 121.82 | 513.18 |
| | Other Expenses | 2,271.30 | 2,760.98 | 2,453.90 | 11,367.00 | 2,291.44 | 2,800.44 | 2,479.35 | 11,639.82 |
| | Total Expenses | 12,618.01 | 15,972.61 | 12,675.53 | 59,431.50 | 12,632.02 | 15,997.82 | 12,699.18 | 59,610.31 |
| III. | Profit before Tax (I-II) | 1,125.46 | 1,746.16 | 1,014.52 | 5,307.97 | 1,154.12 | 1,749.05 | 1,049.65 | 5,360.51 |
| III. | Profit before Tax (I-II) | 1,125.46 | 1,746.16 | 1,014.52 | 5,307.97 | 1,154.12 | 1,749.05 | 1,049.65 | 5,360.51 |
| IV. | Tax Expense | | | | | | | | |
| | Current Tax | 292.50 | 456.24 | 254.95 | 1,336.74 | 292.50 | 456.24 | 254.95 | 1,336.74 |
| | Deferred Tax | (4.28) | (1.66) | 2.67 | 40.94 | (4.28) | (1.66) | 2.67 | 40.94 |
| | Total Tax Expenses | 288.22 | 454.58 | 257.62 | 1,377.68 | 288.22 | 454.58 | 257.62 | 1,377.68 |
| V. | Profit for the Period (III-IV) | 837.24 | 1,291.58 | 756.90 | 3,930.29 | 865.90 | 1,294.47 | 792.03 | 3,982.83 |
| VI. | Other comprehensive Income | | | | | | | | |
| a | Items that will not be reclassified to profit or loss | (1.75) | 29.80 | (6.96) | 6.99 | (1.75) | 29.80 | (6.96) | 6.99 |
| | Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI) | | | | | | | | |
| b | Items that will be reclassified to profit or loss | - | - | - | - | 3.07 | 2.04 | (35.26) | 11.27 |
| | Exchange Differences in translating the financial statements of foreign operations | | | | | | | | |
| | Total Other Comprehensive Income | (1.75) | 29.80 | (6.96) | 6.99 | 1.32 | 31.84 | (42.22) | 18.26 |
| | Less: Tax on OCI | - | 1.76 | - | 1.76 | - | 1.76 | - | 1.76 |
| | Other Comprehensive Income (Net of Income Tax) | (1.75) | 28.04 | (6.96) | 5.23 | 1.32 | 30.08 | (42.22) | 16.50 |
| VII. | Total Comprehensive Income for the period (V+VI) | 835.49 | 1,319.62 | 749.94 | 3,935.52 | 867.22 | 1,324.55 | 749.81 | 3,999.33 |
| VIII. | Paid-up equity share capital (face value ₹2/- each) | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 |
| IX. | Other Equity (Reserve and Surplus) | - | - | - | 20,687.73 | - | - | - | 20,909.57 |
| X. | Earning Per Equity Share (of ₹2 each) | | | | | | | | |
| | Basic / Diluted | 1.52 | 2.35 | 1.38 | 7.14 | 1.57 | 2.35 | 1.44 | 7.24 |

Notes :-

- The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on August 8, 2024 and approved by the Board of Directors at its meeting on the same date.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in term Ind AS-108 "Operating Segment" is not applicable.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and the unaudited published year to dated figures upto the end of third quarter of the relevant financial year.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.
- The standalone & consolidated financial results are available on Company's website (URL: www.amines.com) and also on the website of the BSE Limited (URL: www.bseindia.com) & The National Stock Exchange of India Limited website (URL: www.nseindia.com)

Place : Mumbai

Date : 8th August, 2024

For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
AMINES & PLASTICIZERS LIMITED**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter ended 30th June 2024 and year to date results for the period from 1st April, 2024 to 30th June, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 8th August, 2024
Place: Mumbai

For S R A & Associates
Chartered Accountants
Firm Registration No. 120927W

Digitally signed by Manoj Suresh Agarwal
DN: c=IN, st=Maharashtra,
2.5.4.20=650391f796710a8dc0a29d6f42820c9a85b10ab828b269bc39febca
87c7c0a, postalCode=400064, street=corporate corner opp radhe krishna
school Mumbai Mumbai Suburban,
pseudonym=d41d8cd98f00b204e9800998ecf8427e,
serialNumber=1dd233bb50239ec1da11a28976af6b3bc36fcd9202e8e72f457c
c0b24472a1b2, o=Personal, cn=Manoj Suresh Agarwal

Manoj Agarwal
Partner
Membership Number: 119509
UDIN: 24119509BKCMXT5073

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
AMINES & PLASTICIZERS LIMITED**

- 1) We have reviewed the accompanying statement of unaudited Consolidated Financial results of **Amines & Plasticizers Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2024 and year to date results for the period from 1st April, 2024 to 30th June, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of:
Foreign Subsidiary: - Amines & Plasticizers FZ LLC (Wholly Owned Subsidiary Company).



5) Other Matter:

We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results / information (before elimination) reflects total income of Rs. 592.73 Lakhs total Profit after tax of Rs. 28.64 Lakhs, and total Comprehensive Income Rs. 28.53 Lakhs for the quarter ended 30th June, 2024 as considered in the statement which is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

- 6) Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/ information certified by the management referred to in Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 8th August, 2024

Place: Mumbai

For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

Digitally signed by Manoj Suresh Agarwal
DN: c=IN, st=Maharashtra,
2.5.4.20=650391f796710a8dc0a29d6f428200c9a85b10ab828b269bc3
9febfa87c7c0a, postalCode=400064, street=corporate corner opp
radhe krishna school Mumbai Mumbai Suburban,
pseudonym=d41d8cd98f00b204e9800998ecf8427e,
serialNumber=1dd233bb50239ec1da11a28976af6b3bc36fcd9202e8e
72f457cc0b24472a1b2, o=Personal, cn=Manoj Suresh Agarwal

Manoj Agarwal
Partner
Membership Number: 119509
UDIN: 24119509BKCMXU2628