



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

February 11, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Intimation about outcome of the Board Meeting held today i.e. on 11/02/2020
Security Code: 506248.

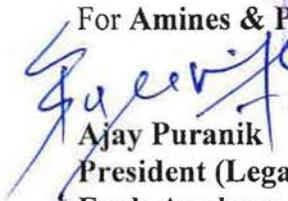
This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. February 11, 2020 at Mumbai, inter alia approved Un-audited Standalone and Consolidated Provisional Financial Results together with the Limited Review Report of the Statutory Auditors for the 3rd Quarter and the Nine Months ended on 31.12.2019. Kindly find enclosed a duly certified copy of the approved Un-audited Standalone and Consolidated Provisional Financial Results together with the Limited Review Report of Statutory Auditors for the 3rd Quarter and Nine Months ended on 31.12.2019.

The business operations of APL Infotech Ltd., subsidiary company were also discussed. Post demise of the Technological Head of APL Infotech Ltd., developing the software to new generation level which is essential in the existing global regime has been challenging. Hence, finding market place for the product has become difficult. It was therefore decided to explore all options to protect the interest of the Company in this regard.

The Board Meeting concluded at 6.20 pm today.

Thanking you,
Yours sincerely,

For Amines & Plasticizers Limited


Ajay Puranik
President (Legal) & Company Secretary

Encl: As above.



CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

PHONE : +91-22-2493 5282 - 90 • FAX : +91-22-2493 8162 • E-MAIL : amines@vsnl.com

WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : POAL & ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam.

Corp. Office Add: 'D' Building, 6th floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018

CIN : L24229AS1973PLC001446, email id: legal@amines.com, website: http://www.amines.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lakhs)

Sr.	Particulars	Standalone					
		Quarter ended		Nine Months ended		Year ended	
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
a	Revenue from Operations	9,391.94	9,753.85	11,150.95	29,895.51	32,380.42	45,506.29
b	Other Income	136.22	100.57	94.72	319.80	265.75	342.45
	Total Revenue (a+b)	9,528.16	9,854.42	11,245.67	30,215.31	32,646.17	45,848.74
II.	Expenses						
	Cost of Materials Consumed	6,301.20	6,305.64	8,512.23	20,423.37	24,123.92	32,711.47
	Purchase of Stock -in -Trade	629.56	352.26	46.79	1,145.18	93.80	134.63
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	(798.26)	(192.09)	(531.47)	(1,204.41)	(776.41)	(163.97)
	Employee Benefits Expenses	354.64	361.26	315.92	1,080.24	940.25	1,183.23
	Finance Costs	225.12	231.50	209.13	713.93	583.12	799.49
	Depreciation and Amortisation Expense	72.40	71.88	73.13	216.65	215.80	268.83
	Other Expenses	1,919.18	1,908.16	2,041.93	5,490.81	5,810.40	8,252.06
	Total Expenses	8,703.84	9,038.61	10,667.66	27,865.77	30,990.88	43,185.74
III.	Profit before Exceptional Items and Tax (I-II)	824.32	815.81	578.01	2,349.54	1,655.29	2,663.00
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	824.32	815.81	578.01	2,349.54	1,655.29	2,663.00
VI.	Tax Expense						
	Current Tax	211.52	185.41	174.80	602.13	527.30	868.00
	Deferred Tax	10.28	(82.80)	33.72	(187.23)	40.46	67.01
	Total Tax Expenses	221.80	102.61	208.52	414.90	567.76	935.01
VII.	Profit for the Period (V-VI)	602.52	713.20	369.49	1,934.64	1,087.53	1,727.99
VIII.	Other comprehensive Income						
a	Items that will not be reclassified to profit or loss	(4.01)	(5.12)	(3.45)	(11.55)	(10.50)	(13.71)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of Income Tax)	(4.01)	(5.12)	(3.45)	(11.55)	(10.50)	(13.71)
IX.	Total comprehensive income for the period (VII+VIII)	598.51	708.08	366.04	1,923.09	1,077.03	1,714.28
X.	Paid-up equity share capital (face value Rs. 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	-	-	7,703.97
XII.	Earning per equity share of Rs. 2 each (EPS) (not annualised)						
	Basic / Diluted EPS	1.10	1.30	0.67	3.52	1.98	3.14

Notes :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2020.
- The unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the "Modified prospective approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at April 1, 2019 and there was no material impact on financial results for the period ended on December 31, 2019.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
- The Company has decided to exercise the option permitted under section permitted 115BAA of the Income Tax Act, 1961 as introduced by the taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/remeasured using the new tax rate and the resultant impact is recognized in the current period statement of profit and loss. Pursuant to the selection of this option, the Company has reversed deferred tax liabilities amounting to Rs. 197.51 lakhs due to reduction in corporate tax rate.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai
Date : 11th February, 2020.

For Amines and Plasticizers Limited

For and on behalf of the Board of Directors

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Hemant Kumar Ruia
Chairman & Managing Director
DIN: 00029410



AMINES & PLASTICIZERS LIMITED							
Reg. Office Add: Pool Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam.							
Corp. Office Add: 'D' Building, 6th floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018							
CIN : L24229AS1973PLC001446 email id: legal@amines.com, website: http://www.amines.com							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019							
							(Rs. in lakhs)
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
a	Revenue from Operations	9,391.94	9,753.85	11,150.95	29,895.51	32,380.42	45,506.29
b	Other Income	115.74	77.46	74.13	253.49	204.53	261.19
	Total Revenue (a+b)	9,507.68	9,831.31	11,225.08	30,149.00	32,584.95	45,767.48
II.	Expenses						
	Cost of Materials Consumed	6,301.20	6,305.64	8,512.23	20,423.37	24,123.92	32,711.47
	Purchase of Stock -in-Trade	629.56	352.26	46.79	1,145.18	93.80	134.63
	Changes in Inventories of Finished Goods,	(798.26)	(192.09)	(531.47)	(1,204.41)	(776.41)	(163.97)
	Stock -in- Trade and Work -in- Progress						
	Employee Benefits Expenses	354.64	361.26	315.92	1,080.24	940.25	1,183.23
	Finance Costs	225.46	231.90	209.13	715.11	583.12	800.20
	Depreciation and Amortisation Expense	72.40	71.88	73.13	216.65	215.80	268.83
	Other Expenses	1,921.39	1,912.01	2,041.93	5,498.81	5,810.40	8,254.91
	Total Expenses	8,706.39	9,042.86	10,667.66	27,874.95	30,990.88	43,189.30
III.	Profit before Exceptional Items and Tax (I-II)	801.30	788.45	557.42	2,274.05	1,594.07	2,578.18
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	801.30	788.45	557.42	2,274.05	1,594.07	2,578.18
VI.	Tax Expense						
	Current Tax	211.52	185.41	174.80	602.13	527.30	868.00
	Deferred Tax	10.28	(82.80)	33.72	(187.23)	40.46	67.01
	Total Tax Expenses	221.80	102.61	208.52	414.90	567.76	935.01
VII.	Profit for the Period (V-VI)	579.50	685.84	348.90	1,859.15	1,026.31	1,643.17
VIII.	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	(4.01)	(5.12)	(3.45)	(11.55)	(10.50)	(13.71)
b	Items that will be reclassified to profit or loss	(0.20)	1.08	-	(0.53)	-	(1.12)
	Other Comprehensive Income (Net of Income Tax)	(4.21)	(4.04)	(3.45)	(12.08)	(10.50)	(14.83)
IX.	Total comprehensive income for the period (VII+VIII)	575.29	681.80	345.45	1,847.07	1,015.81	1,628.34
X.	Paid-up equity share capital (face value Rs. 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	-	-	7,094.38
XII.	Earning per equity share of Rs. 2 each (EPS) (not annualised)						
	Basic / Diluted EPS	1.05	1.25	0.63	3.38	1.87	2.99

Consolidated Segment wise Revenue, Results and Capital Employed under Regulation 33 of Listing Regulations							
							(Rs. in lakhs)
Particulars	Quarter ended			Nine Months ended		Year ended	
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment revenue						
a	Chemicals	9,391.94	9,753.85	11,150.95	29,895.51	32,380.42	45,506.29
b	Software	-	-	-	-	-	-
	Total	9,391.94	9,753.85	11,150.95	29,895.51	32,380.42	45,506.29
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Income from Operation	9,391.94	9,753.85	11,150.95	29,895.51	32,380.42	45,506.29
2	Segment Results (Profit/(Loss) before Tax and Interest)						
a	Chemicals	1,026.77	1,020.35	766.55	2,989.16	2,177.19	3,378.38
b	Software	-	-	-	-	-	-
	Total	1,026.77	1,020.35	766.55	2,989.16	2,177.19	3,378.38
	Less: Inter Segment Results (Profit/ Loss)	-	-	-	-	-	-
	Less: Interest Expense	225.46	231.90	209.13	715.11	583.12	800.20
	Total Profit before Tax	801.30	788.45	557.42	2,274.05	1,594.07	2,578.18
3	Segment Capital Employed (Segment Assets - Segment Liabilities)						
a	Chemicals	18,697.66	17,704.67	14,759.72	18,697.66	14,759.72	15,528.53
b	Software	1,795.55	1,681.83	1,538.95	1,795.55	1,538.95	1,589.95
	Total	20,493.21	19,386.50	16,298.67	20,493.21	16,298.67	17,118.48

Notes :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2020.
- The unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the "Modified prospective approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at April 1, 2019 and there was no material impact on financial results for the period ended on December 31, 2019.
- The Company has decided to exercise the option permitted under section permitted 115BAA of the Income Tax Act, 1961 as introduced by the taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/re-measured using the new tax rate and the resultant impact is recognized in the current period statement of profit and loss. Pursuant to the selection of this option, the Company has reversed deferred tax liabilities amounting to Rs. 197.51 lakhs due to reduction in corporate tax rate.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai

Date : 11th February, 2020.

For Amines and Plasticizers Limited

and on behalf of the Board of Directors

Hemant Kumar Ruia
Chairman & Managing Director
DIN: 00029410



Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Amines & Plasticizers Limited

- 1) We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Amines & Plasticizers Limited** ('the Company') for the quarter and nine month ended 31st December 2019, and the year to date results for the period 01st April 2019 to 31st December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D G & Associates
Chartered Accountants
Firm Registration No. 119739W



Nikhil Rathod
Partner
Membership Number: 161220
Place: Mumbai
Date: February 11, 2020
UDIN: 20161220AAAAAE7794



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Amines & Plasticizers Limited

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Amines & Plasticizers Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended 31st December 2019 and the consolidated year to date results for the period 1st April 2019 to 31st December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) The statement includes the unaudited financial results/information of following entities:
 - i) APL Infotech Limited (Subsidiary Company)
 - ii) Amines & Plasticizers FZE (Wholly Owned Subsidiary Company).



6) The statement includes interim financial information of Wholly Owned Subsidiary Company, which has not been reviewed by their auditors and have been furnished to us by the Holding Company's Management, whose financial information (before elimination) reflects total revenue of Rs. Nil, total net loss after tax of Rs. 9.57 Lacs and total comprehensive loss of Rs 10.11 Lacs for the period ended 31st December 2019 are considered in this statement. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For B D G & Associates
Chartered Accountants
Firm Registration No. 119739W



Nikhil Rathod
Partner
Membership Number: 161220
Place: Mumbai
Date: February 11, 2020
UDIN: 20161220AAAAAF6150

