



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: November 12, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub : Corrigendum (Consolidated Financial Results for the Quarter ended 30.09.2021)

Ref : Financial results for the Quarter ended 30.09.2021

Security Code: 506248.

This is further reference to submission of Unaudited Standalone and Consolidated Financial Results for the quarter and the half year ended September 30, 2021.

We wish to inform you that while preparing XBRL file for submission of the above results, we have observed that in the Consolidated financial results for the Quarter ended September 30, 2021 other expenses were mentioned as Rs. 2457.18 Lakhs instead of Rs. 2466.18 Lakhs having consequent effect on rest of the figures / data including EPS for the said period. However, all the financial figures for the Half year ended September 30, 2021 are proper and correctly reported.

We reiterate that the **Standalone** Unaudited Financial Results for the quarter ended and Half year ended September 30, 2021 as also, the Consolidated half yearly financial results for the period ended September 30, 2021, Statement of Assets & Liabilities and Cashflow Statement are correct and no change in the same which were reported yesterday i.e 11.11.2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we **resubmit** the following: -

- Unaudited Standalone Financial Results for the Quarter and the Half year ended 30th September, 2021 and Statement of Assets & Liabilities as on 30th September, 2021 alongwith Cash Flow Statement for the Half year ended on 30th September, 2021;
- Unaudited Consolidated Financial Results for the Quarter and the Half year ended 30th September, 2021 and Statement of Assets & Liabilities as on 30th September, 2021, alongwith Cash Flow Statement for the Half year ended on 30th September, 2021;

We regret the inconvenience caused and request to take the corrected file on record.

Thanking you,

Yours sincerely,

For Amines & Plasticizers Limited

Ajay Puranik
President (Legal) & Company Secretary.

Encl : As above



CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

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WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.

AMINES & PLASTICIZERS LIMITED

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 Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162
 CIN : L24229AS1973PLC001446 email id:info@amines.com; website: http://www.amines.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended 31-Mar-21
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
a	Revenue from Operations	13,316.71	13,448.19	11,179.29	26,764.90	18,761.44	44,189.61
b	Other Income	155.94	129.05	131.09	284.99	225.68	486.51
	Total Revenue (a+b)	13,472.65	13,577.24	11,310.38	27,049.89	18,987.12	44,676.12
II.	Expenses						
	Cost of Materials Consumed	9,687.19	9,303.92	7,295.83	18,991.11	10,925.72	27,208.54
	Purchase of Stock -in -Trade	112.85	275.38	25.36	388.23	49.60	450.06
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	(424.17)	31.92	(392.31)	(392.25)	509.00	698.01
	Employee Benefits Expenses	397.04	416.79	352.17	813.83	706.81	1,530.17
	Finance Costs	215.88	192.46	253.49	408.34	535.74	959.53
	Depreciation and Amortisation Expense	104.17	105.30	104.95	209.47	209.40	410.94
	Other Expenses	2,450.65	2,216.90	2,517.14	4,667.55	3,874.95	9,013.22
	Total Expenses	12,543.61	12,542.67	10,156.63	25,086.28	16,811.22	40,270.47
III.	Profit before Exceptional Items and Tax (I-II)	929.04	1,034.57	1,153.75	1,963.61	2,175.90	4,405.65
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	929.04	1,034.57	1,153.75	1,963.61	2,175.90	4,405.65
VI.	Tax Expense						
	Current Tax	204.80	257.20	279.00	462.00	526.50	1,075.90
	Deferred Tax	31.85	5.65	8.71	37.50	18.52	59.16
	Total Tax Expenses	236.65	262.85	287.71	499.50	545.02	1,135.06
VII.	Profit for the Period (V-VI)	692.39	771.72	866.04	1,464.11	1,630.88	3,270.59
VIII.	Other comprehensive Income						
a	Items that will not be reclassified to profit or loss	(2.53)	(2.67)	(10.09)	(5.20)	(20.50)	12.79
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(2.53)	(2.67)	(10.09)	(5.20)	(20.50)	12.79
	Less: Tax on OCI	-	-	-	-	-	3.22
	Other Comprehensive Income (Net of Income Tax)	(2.53)	(2.67)	(10.09)	(5.20)	(20.50)	9.57
IX.	Total comprehensive income for the period (VII+VIII)	689.86	769.05	855.95	1,458.91	1,610.38	3,280.16
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	-	-	13,027.16
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised)						
	Basic / Diluted EPS	1.26	1.40	1.57	2.66	2.96	5.94



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 Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162
 CIN : L24229AS1973PLC001446 email id:info@amines.com; website: http://www.amines.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

Particulars	(₹ in lakhs)	
	As at 30th Sept, 2021	As at 30th Sept, 2020
	Unaudited	Unaudited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	8,410.51	7,339.59
b) Capital Work-in-Progress	291.69	653.51
c) Other Intangible Assets	2.68	1.75
d) Intangible Assets under development	-	-
e) Financial Assets		
i) Investments	19.10	19.10
ii) Loans	115.31	107.82
iii) Other Non-Current Financial Assets	174.59	356.26
Total Non-Current Assets	9,013.88	8,478.03
Current Assets		
a) Inventories	8,195.99	5,402.99
b) Financial Assets		
i) Trade Receivables	8,545.28	5,796.92
ii) Cash and cash equivalents	1,190.88	3,550.66
iii) Bank Balances other than (ii) mentioned above	247.07	171.81
iv) Loans	4.62	36.58
v) Other Financial Assets	139.89	52.27
c) Other Current Assets	2,338.06	1,592.60
Total Current Assets	20,661.79	16,603.83
TOTAL ASSETS	29,675.67	25,081.86
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,100.40	1,100.40
b) Other Equity	14,266.01	11,358.75
Total Equity	15,366.41	12,459.15
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,574.95	2,746.59
b) Provisions	53.67	56.30
c) Deferred Tax Liabilities (Net)	638.46	560.32
Total Non-Current Liabilities	3,267.08	3,363.21
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,831.39	3,782.59
ii) Trade Payables		
- Due to micro, small and medium enterprises	59.88	42.75
- Due to creditors other than micro, small and medium enterprises	6,255.95	4,325.75
iii) Other Financial Liabilities	476.56	498.79
b) Provisions	38.50	54.58
c) Current Tax Liabilities (net)	328.51	285.75
d) Other Current Liabilities	51.39	269.29
Total Current Liabilities	11,042.18	9,259.50
TOTAL EQUITY AND LIABILITIES	29,675.67	25,081.86



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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

Particulars	For the half year ended 30th Sept., 2021	For the half year ended 30th Sept., 2020
	Unaudited	Unaudited
A Cash Flow from Operating Activities		
Net Profit before Tax and Extraordinary Items	1,963.63	2,175.90
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	209.47	209.40
Interest and other Income	(248.55)	(224.63)
Finance Costs	408.34	535.74
Operating Profit before Working Capital Changes	2,332.89	2,696.41
Adjusted for:		
Non-Current/Current Financial and Other Assets	578.58	1,129.62
Inventories	(2,812.65)	536.21
Non-Current/Current Financial and Other Liabilities/Provisions	(1,722.64)	(968.78)
Cash Generated from Operations	(3,956.71)	697.05
Direct taxes (paid) /Refund (net of tax paid)	(247.64)	(350.44)
Net Cash Flow from Operating Activities (A)	(1,871.46)	3,043.02
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(479.37)	(419.07)
Interest Income	248.55	224.63
Net Cash Flow from/ (Used in) Investing Activities (B)	(230.82)	(194.44)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Long Term Borrowings (Net)	(172.50)	(147.12)
Proceeds/(Repayment) from Short Term Borrowings	(489.75)	1,183.41
Dividend and Distribution Tax Paid	(220.08)	-
Interest Paid	(408.34)	(535.74)
Net cash flow from / (Used in) Financing activities (C)	(1,290.67)	500.55
Net increase/(decrease) in Cash and Cash equivalents (Total A+B+C)	(3,392.95)	3,349.13
Cash and Cash equivalents - Opening Balance	4,583.83	201.53
- Closing Balance	1,190.88	3,550.66

Notes :-

- The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 11, 2021 and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and half year ended September 30, 2021 and they have issued an unmodified limited review report on the same.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in terms of Ind AS-108 "Operating Segment" is not applicable.
- The Company continues to monitor the impact of COVID 19, on its business across the globe and is in a comfortable position to meet its financial commitments and will be able to meet all its debt obligations. Internal financial reporting and control are adequate and operating effectively. Although there are uncertainties with respect to shipping cost / freight & cost of Raw materials due to pandemic, the Company expects that the demand for its products will continue to be robust.
- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.



Place : Mumbai
Date : 11th November, 2021

For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman and Managing Director
DIN : 00029410



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
a	Revenue from Operations	13,316.75	13,459.19	11,179.29	26,775.94	18,761.44	44,189.61
b	Other Income	155.94	129.05	131.09	284.99	225.68	486.51
	Total Revenue (a+b)	13,472.69	13,588.24	11,310.38	27,060.93	18,987.12	44,676.12
II.	Expenses						
	Cost of Materials Consumed	9,378.22	9,303.92	7,295.83	18,682.14	10,925.72	27,208.54
	Purchase of Stock -in -Trade	559.46	275.38	25.36	834.84	49.60	450.06
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	(575.12)	31.92	(392.31)	(543.20)	509.00	698.01
	Employee Benefits Expenses	397.04	416.79	352.17	813.83	706.81	1,530.17
	Finance Costs	216.31	192.93	253.92	409.24	536.60	961.23
	Depreciation and Amortisation Expense	104.17	105.30	104.95	209.47	209.40	410.94
	Other Expenses	2,466.18	2,219.88	2,519.42	4,686.06	3,880.09	9,022.73
	Total Expenses	12,546.26	12,546.12	10,159.34	25,092.38	16,817.22	40,281.68
III.	Profit before Exceptional Items and Tax (I-II)	926.43	1,042.12	1,151.04	1,968.55	2,169.90	4,394.44
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before Tax (III-IV)	926.43	1,042.12	1,151.04	1,968.55	2,169.90	4,394.44
VI.	Tax Expense						
	Current Tax	204.80	257.20	279.00	462.00	526.50	1,075.90
	Deferred Tax	31.85	5.65	8.71	37.50	18.52	59.16
	Total Tax Expenses	236.65	262.85	287.71	499.50	545.02	1,135.06
VII.	Profit for the Period (V-VI)	689.78	779.27	863.33	1,469.05	1,624.88	3,259.38
VIII.	Other comprehensive Income						
a	Items that will not be reclassified to profit or loss	(2.53)	(2.67)	(10.09)	(5.20)	(20.50)	12.79
b	Items that will be reclassified to profit or loss	3.33	(0.67)	(0.89)	2.66	(0.89)	(1.28)
	Total Other Comprehensive Income	0.80	(3.34)	(10.98)	(2.54)	(21.39)	11.51
	Less: Tax on OCI						3.22
	Other Comprehensive Income (Net of Income Tax)	0.80	(3.34)	(10.98)	(2.54)	(21.39)	8.29
IX.	Total comprehensive income for the period (VII+VIII)	690.58	775.93	852.35	1,466.51	1,603.49	3,267.67
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	-	-	12,975.34
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised)						
	Basic / Diluted EPS	1.25	1.42	1.57	2.67	2.95	5.92



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(₹ in lakhs)

Particulars	As at 30th Sept, 2021	As at 30th Sept, 2020
	Unaudited	Unaudited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	8,410.51	7,339.59
b) Capital Work-in-Progress	291.69	653.51
c) Other Intangible Assets	2.68	1.75
d) Financial Assets		
i) Investments	0.02	0.02
ii) Loans	59.73	60.69
iii) Other Non-Current Financial Assets	174.59	347.80
Total Non-Current Assets	8,939.22	8,403.36
Current Assets		
a) Inventories	8,346.94	5,402.99
b) Financial Assets		
i) Trade Receivables	8,545.28	5,796.92
ii) Cash and cash equivalents	1,222.62	3,574.93
iii) Bank Balances other than (ii) mentioned above	259.21	171.81
iv) Loans	4.62	36.58
v) Other Financial Assets	139.89	52.27
c) Other Current Assets	2,183.23	1,597.41
Total Current Assets	20,701.79	16,632.91
TOTAL ASSETS	29,641.01	25,036.27
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,100.40	1,100.40
b) Other Equity	14,221.76	11,312.52
Total Equity	15,322.16	12,412.92
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,574.95	2,746.59
b) Provisions	53.67	56.30
c) Deferred Tax Liabilities (Net)	638.46	560.32
Total Non-Current Liabilities	3,267.08	3,363.21
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,831.39	3,782.59
ii) Trade Payables		
- Due to micro, small and medium enterprises	59.88	42.75
- Due to creditors other than micro, small and medium enterprises	6,265.54	4,326.39
iii) Other Financial Liabilities	476.56	498.79
b) Provisions	38.50	54.58
c) Current Tax Liabilities (net)	328.51	285.75
d) Other Current Liabilities	51.39	269.29
Total Current Liabilities	11,051.77	9,260.14
TOTAL EQUITY AND LIABILITIES	29,641.01	25,036.27



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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

Particulars	For the half year ended 30th Sept., 2021	For the half year ended 30th Sept., 2020
	Unaudited	Unaudited
	A Cash Flow from Operating Activities	
Net Profit before Tax and Extraordinary Items	1,968.55	2,169.90
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	209.47	209.40
Interest and other Income	(248.55)	(224.63)
Finance Costs	409.24	536.60
Operating Profit before Working Capital Changes	2,338.71	2,691.27
Adjusted for:		
Non-Current/Current Financial and Other Assets	736.93	1,138.48
Inventories	(2,963.60)	536.21
Non-Current/Current Financial and Other Liabilities/Provisions	(1,714.11)	(969.79)
Cash Generated from Operations	(3,940.78)	704.90
Direct taxes (paid) /Refund (net of tax paid)	(1,602.07)	3,396.17
Net Cash Flow from Operating Activities (A)	(1,849.71)	3,045.73
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(479.37)	(419.07)
Interest Income	248.55	224.63
Net Cash Flow from/ (Used in) Investing Activities (B)	(230.82)	(194.44)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Long Term Borrowings (Net)	(172.50)	(147.12)
Proceeds/(Repayment) from Short Term Borrowings	(489.75)	1,183.40
Dividend and Distribution Tax Paid	(220.08)	-
Interest Paid	(409.24)	(536.60)
Net cash flow from / (Used in) Financing activities (C)	(1,291.57)	499.68
Net increase/(decrease) in Cash and Cash equivalents (Total A+B+C)	(3,372.10)	3,350.97
Cash and Cash equivalents - Opening Balance	4,594.72	223.96
- Closing Balance	1,222.62	3,574.93

* Includes Margin Money in the form of Term Deposits with the Bank for LC /BG and Unclaimed Dividend.

Notes :-

- The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 11, 2021 and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and half year ended September 30, 2021 and they have issued an unmodified limited review report on the same.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms of Ind AS-108 "Operating Segments" is not applicable.
- The Company continues to monitor the impact of COVID 19, on its business across the globe and is in a comfortable position to meet its financial commitments and will be able to meet all its debt obligations. Internal financial reporting and control are adequate and operating effectively. Although there are uncertainties with respect to shipping cost / freight & cost of Raw materials due to pandemic, the Company expects that the demand for its products will continue to be robust.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai
 Date : 11th November, 2021



For Amines and Plasticizers Limited

Hemant Kumar Ruia
 Chairman and Managing Director
 DIN : 00029410

