



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2004, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: May 30, 2018

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Intimation about outcome of the Board Meeting held today i.e on 30/05/2018
Security Code: 506248.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on 30th May, 2018, has inter alia:

1. Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the 4th Quarter and Year ended 31st March, 2018 along with the Statement of Assets and Liabilities as on that date,
2. Recommended Dividend of 15% (i.e. 30 paise per share on 5,50,20,000 Equity shares of face value of Rs. 2/- each) for the financial year ended March 31, 2018.
3. Designated Mr. Ajay Puranik, Sr. Vice President(Corporate Affairs) & Company Secretary as **President - Legal & Company Secretary.**

Enclosed please find copies of :-

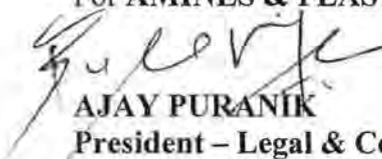
- i. Approved Audited Financial Results for the 4th Quarter/ Year ended 31st March, 2018,
- ii. Auditors Report of M/s B D G & Associates, Chartered Accountants, Statutory Auditors on the Audited Financial Results,
- iii. Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4.00 pm and concluded at 5.40 pm today.

Thanking you,

Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**


AJAY PURANIK
President – Legal & Company Secretary

Encl : As above



AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B.ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM
CIN : 124229AS1973PLC001446 email id: amlines@vsnl.com, website: http://www.amines.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Rs. In Lakhs

| Sr. | Particulars | Standalone | | | | | Consolidated | |
|-------|---|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|
| | | Quarter ended | | Year ended | | | Year ended | |
| | | 31-Mar-18 | 31-Dec-17 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| I. | Income | | | | | | | |
| a | Revenue from Operations | 8,240.71 | 8,106.90 | 8,541.51 | 33,319.67 | 32,077.07 | 33,319.67 | 32,077.07 |
| b | Other Income | 132.07 | 128.05 | 128.37 | 501.26 | 213.70 | 428.81 | 145.65 |
| | Total Revenue (a+b) | 8,372.78 | 8,234.95 | 8,669.88 | 33,820.93 | 32,290.77 | 33,748.48 | 32,222.72 |
| II. | Expenses | | | | | | | |
| | Cost of Materials Consumed | 5,947.31 | 5,650.36 | 4,956.57 | 22,401.87 | 19,354.79 | 22,401.87 | 19,354.79 |
| | Purchase of Stock -in -Trade | 59.57 | 42.61 | 33.01 | 173.08 | 103.21 | 173.08 | 103.21 |
| | Excise Duty Expenses | - | - | 754.55 | 790.60 | 2,582.45 | 790.60 | 2,582.45 |
| | Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress | (346.68) | (20.28) | 174.88 | (233.53) | (237.63) | (233.53) | (237.63) |
| | Employee Benefits Expenses | 398.39 | 249.64 | 317.97 | 1,186.77 | 1,011.94 | 1,186.77 | 1,011.94 |
| | Finance Costs | 162.91 | 168.93 | 134.88 | 717.89 | 639.93 | 717.89 | 639.93 |
| | Depreciation and Amortisation Expense | 59.10 | 66.29 | 53.50 | 255.00 | 230.36 | 255.00 | 230.36 |
| | Other Expenses | 1,556.75 | 1,495.83 | 1,676.90 | 6,158.92 | 6,426.52 | 6,158.92 | 6,426.52 |
| | Total Expenses | 7,837.35 | 7,653.38 | 8,102.25 | 31,450.60 | 30,111.56 | 31,450.60 | 30,111.56 |
| III. | Profit before Exceptional Items and Tax (I-II) | 535.43 | 581.57 | 567.63 | 2,370.33 | 2,179.21 | 2,297.88 | 2,111.16 |
| IV. | Exceptional Items | - | - | - | - | - | - | - |
| V. | Profit before Tax (III-IV) | 535.43 | 581.57 | 567.63 | 2,370.33 | 2,179.21 | 2,297.88 | 2,111.16 |
| VI. | Tax Expenses | | | | | | | |
| | Current Tax | 150.80 | 190.50 | 15.42 | 755.35 | 515.42 | 755.35 | 515.42 |
| | Deferred Tax | 20.41 | 17.85 | 69.21 | 66.85 | 115.79 | 66.85 | 115.79 |
| | Total Tax Expenses | 171.21 | 208.35 | 84.63 | 822.20 | 631.21 | 822.20 | 631.21 |
| VII. | Profit for the Period (V-VI) | 364.22 | 373.22 | 483.00 | 1,548.13 | 1,548.00 | 1,475.68 | 1,479.95 |
| VIII. | Other comprehensive Income | | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | | |
| | Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI) | (19.84) | (0.26) | 2.90 | (20.62) | (1.42) | (20.62) | (1.42) |
| | Other Comprehensive Income (Net of Income Tax) | (19.84) | (0.26) | 2.90 | (20.62) | (1.42) | (20.62) | (1.42) |
| IX. | Total comprehensive income for the period (VII+VIII) | 344.38 | 372.96 | 485.90 | 1,527.51 | 1,546.58 | 1,455.06 | 1,478.53 |
| X. | Paid-up equity share capital (face value ₹ 2/- each) | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 |
| XI. | Other Equity (Reserve and Surplus) | | | | 6,203.75 | 4,861.76 | 5,704.36 | 4,434.82 |
| XII. | Earning per equity share of ₹ 2 each (EPS) (not annualised) | | | | | | | |
| | Basic / Diluted EPS | 0.66 | 0.68 | 0.88 | 2.81 | 2.81 | 2.68 | 2.69 |

Consolidated Segment wise Revenue, Results and Capital Employed under Regulation 33 of Listing Regulations

(Rs. In Lakhs)

| Particulars | Consolidated | |
|--|------------------|------------------|
| | Year ended | |
| | 31-Mar-18 | 31-Mar-17 |
| | Audited | Audited |
| 1 Segment revenue | | |
| a Chemicals | 33,319.67 | 32,077.07 |
| b Software | - | - |
| Total | 33,319.67 | 32,077.07 |
| Less: Inter Segment Revenue | - | - |
| Net Income from Operation | 33,319.67 | 32,077.07 |
| 2 Segment Results [Profit/(Loss) before Tax and Interest] | | |
| a Chemicals | 3,015.77 | 2,751.09 |
| b Software | - | - |
| Total | 3,015.77 | 2,751.09 |
| Less: Inter Segment Results (Profit/ Loss) | - | - |
| Less: Interest Expense | 717.89 | 639.93 |
| Total Profit before Tax | 2,297.88 | 2,111.16 |
| 3 Segment Capital Employed (Segment Assets - Segment Liabilities) | | |
| a Chemicals | 12,055.91 | 14,001.67 |
| b Software | 1,387.20 | 1,209.46 |
| Total | 13,443.11 | 15,211.13 |

For Amines & Plasticizers Limited

Chairman & Managing Director

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirement) Regulation 2015 as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and year ended March 31, 2017.
- The Board of Directors at their Meetings held today i.e May, 30, 2018 has recommended a Dividend of 15% (30 paise per share of Face Value Rs. 2/- each) for the year ended March 31, 2018.
- The figures for the quarter ended 31st March, 2018 and the corresponding previous quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to dated figures upto the end of third quarter of the relevant financial year.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable in Standalone.
- Reconciliation of the Net profit between previous GAAP to Ind AS for the quarter and year ended March 31, 2017.

| S.No | Particulars | Rs. In Lakhs | | |
|------|---|--------------------------|-----------------------|-----------------------|
| | | Standalone | | Consolidated |
| | | Quarter Ended 31.03.2017 | Year ended 31.03.2017 | Year ended 31.03.2017 |
| | Net profit as per previous GAAP (Indian GAAP) (A) | 484.77 | 1,548.39 | 1,480.34 |
| 1 | Add/(less) : Adjustment in statement of profit and loss | | | |
| 2 | Increase in Income on accounting of financial instruments in accordance with Ind AS 109 : Financial Instruments | 1.85 | 1.11 | 1.11 |
| 3 | Increase in expenses on accounting of financial instruments in accordance with Ind AS 109 : Financial Instruments | (0.13) | (0.55) | (0.55) |
| 4 | Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI) | (2.90) | 1.42 | 1.42 |
| 5 | Other | (0.64) | (2.56) | (2.56) |
| | Deferred tax impact on above Ind AS adjustment | 0.05 | 0.19 | 0.19 |
| | Total adjustment (1+2+3+4+5) (B) | (1.77) | (0.39) | (0.39) |
| | Net profit before Other Comprehensive income (OCI) (C=A+B) | 483.00 | 1,548.00 | 1,479.95 |
| | Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI) (D) | 2.90 | (1.42) | (1.42) |
| | Total comprehensive income (C+D) | 485.90 | 1,546.58 | 1,478.53 |

- Reconciliation of the equity between previous GAAP to Ind AS as on March 31, 2017.

| S.No | Particulars | Rs. In Lakhs | |
|------|---|-----------------------|-----------------------|
| | | Standalone | Consolidated |
| | | Year ended 31.03.2017 | Year ended 31.03.2017 |
| | Equity as per previous GAAP (Indian GAAP) | 5,960.04 | 5,575.12 |
| 1 | Effect of fair valuation of financial assets | (2.14) | (2.14) |
| 2 | Effect of fair valuation of financial liabilities | 6.51 | 6.51 |
| 3 | Tax effect on the above | (2.25) | (2.25) |
| | Equity as per Ind AS | 5,962.16 | 5,577.24 |

- Revenue from operations for period upto June 30, 2017 include excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Service Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operation for the quarter and year ended March 31, 2018 are not comparable with the previous periods. The following additional information is being provided to facilitate such understanding.

| Particulars | Standalone | | | | | Consolidated | |
|---|---------------|-----------|------------|-----------|------------|--------------|-----------|
| | Quarter ended | | Year ended | | Year ended | | |
| | 31-Mar-18 | 31-Dec-17 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 |
| | | | | | | | |
| Revenue from operations | 8,240.71 | 8,106.90 | 8,541.51 | 33,319.67 | 32,077.07 | 33,319.67 | 32,077.07 |
| Less: Excise duty | - | - | 754.55 | 790.60 | 2,582.45 | 790.60 | 2,582.45 |
| Revenue from operations excluding excise duty | 8,240.71 | 8,106.90 | 7,786.96 | 32,529.07 | 29,494.62 | 32,529.07 | 29,494.62 |

- Previous period figures have been regrouped / rearranged / restated / recasted to be in conformity with the Schedule III of the Companies Act, 2013.

For Amines & Plasticizers Limited

Chairman & Managing Director

By order of the Board
For Amines & Plasticizers Ltd.

Sd/-
Hemant Kumar Ruia
Chairman and Managing Director

Place : Mumbai
Date : 30th May, 2018

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON DATE MARCH 31, 2018

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|------------------------|------------------------|------------------------|------------------------|
| | As at 31st March, 2018 | As at 31st March, 2017 | As at 31st March, 2018 | As at 31st March, 2017 |
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Property Plant and Equipment | 3,987.61 | 3,606.75 | 3,978.93 | 3,598.07 |
| Capital Work-in-Progress | 89.23 | 112.58 | 89.23 | 112.58 |
| Intangible Assets | 7.08 | 9.21 | 7.08 | 9.21 |
| Intangible Assets under development | | | 1,060.12 | 891.62 |
| Financial Assets | | | | |
| Investments | 6.00 | 21.22 | 0.02 | 15.24 |
| Loans | 405.05 | 402.18 | 51.85 | 48.98 |
| Other financial assets | - | - | - | - |
| Non-current tax assets (net) | | | | |
| Deferred tax assets (net) | | | | |
| Other non-current assets | 986.41 | 818.41 | 986.41 | 818.41 |
| Current assets | | | | |
| Inventories | 5,829.61 | 3,882.00 | 5,829.61 | 3,882.00 |
| Financial Assets | | | | |
| Trade Receivables | 4,399.60 | 4,462.24 | 4,399.60 | 4,462.24 |
| Cash and cash equivalents | 479.25 | 93.16 | 483.92 | 97.00 |
| Bank balances other than cash and cash equivalents mentioned above | 251.76 | 239.79 | 251.76 | 239.79 |
| Loans | 7.82 | 6.62 | 7.82 | 6.62 |
| Other financial assets | 310.04 | 226.81 | 61.57 | 43.55 |
| Other Current Assets | 1,748.92 | 1,854.93 | 1,803.49 | 1,907.57 |
| TOTAL | 18,508.37 | 15,735.89 | 19,011.41 | 16,132.87 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share Capital | 1,100.40 | 1,100.40 | 1,100.40 | 1,100.40 |
| Other Equity | 6,203.75 | 4,861.76 | 5,704.36 | 4,434.82 |
| Non Controlling Interest | - | - | 42.02 | 42.02 |
| Liabilities | | | | |
| Non-Current Liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 1,360.05 | 1,338.80 | 2,308.05 | 2,109.05 |
| Provisions | 37.23 | 37.39 | 37.23 | 37.39 |
| Deferred Tax Liabilities (Net) | 617.31 | 550.46 | 617.31 | 550.46 |
| Other Long term liabilities | | | | |
| Current Liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 3,096.61 | 3,804.23 | 3,096.61 | 3,804.23 |
| Trade Payables | | | | |
| Dues of micro enterprises and small enterprises | | | | |
| Other Payables | 5,470.85 | 3,651.39 | 5,470.85 | 3,651.39 |
| Other financial liabilities | 132.74 | 274.26 | 145.14 | 285.91 |
| Provisions | 49.20 | 21.08 | 49.20 | 21.08 |
| Current tax liabilities (net) | 61.15 | 43.75 | 61.15 | 43.75 |
| Other Current Liabilities | 379.08 | 52.39 | 379.08 | 52.39 |
| TOTAL | 18,508.37 | 15,735.89 | 19,011.40 | 16,132.87 |

For Amines & Plasticizers Limited

Chairman & Managing Director

Independent Auditor's Report on Standalone Annual Financial Results of Amines & Plasticizers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF AMINES & PLASTICIZERS LIMITED

We have audited the quarterly financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter and year ended 31st March, 2018 and year to date results for the year ended 31st March, 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of standalone financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of third quarter of the current year have only been reviewed and were not subject to audit.

We conducted our audit in accordance with the standards of auditing generally accepted in India and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used accounting estimates made by the management.

We believe that the audit evidence we have obtained is sufficient and appropriate given to provide a basis of our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regard; and
- b) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the quarter ended 31st March, 2018 and the standalone financial result for the year ended 31st March, 2018.

For B D G & Associates
Chartered Accountants
Firm Registration No.: 119739W



Nikhil Rathod
Partner
Membership No: 161220
Place: Mumbai
Date: 30th May, 2018



Independent Auditor's Report on Consolidated Annual Financial Results of Amines & Plasticizers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AMINES & PLASTICIZERS LIMITED**

We have audited the quarterly consolidated financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter and year ended 31st March, 2018 and year to date results for the year ended 31st March, 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly consolidated financial results as well as the year to date financial results have been prepared on the basis of consolidated financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of third quarter of the current year have only been reviewed and were not subject to audit.

We conducted our audit in accordance with the standards of auditing generally accepted in India and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used accounting estimates made by the management.



We believe that the audit evidence we have obtained is sufficient and appropriate given to provide a basis of our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as the consolidated year to date results:

- a) Include the quarterly financial results and year to date results of APL Infotech Limited (Subsidiary Company);
- b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regard; and
- c) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the quarter ended 31st March, 2018 and the financial result for the year ended 31st March, 2018.

For B D G & Associates
Chartered Accountants
Firm Registration No.: 119739W



Nikhil Rathod

Partner

Membership No: 161220

Place: Mumbai

Date: 30th May, 2018





AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2004, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: May 30, 2018

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Reports with unmodified opinion.

Ref: Scrip Code 506248

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors of our Company M/s BDG and Associates, Chartered Accountants (FRN : 119739W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and the year ended 31st March, 2018.

We request to kindly take a note of the same.

Yours sincerely
For Amines and Plasticizers Limited




Pramod Sharma
Chief Financial Officer