

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B.ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM  
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Nine Months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I.	<b>Income</b>					
a	Revenue from Operations	8,106.90	7,989.33	6,861.15	25,078.96	23,535.56
b	Other Income	128.05	124.10	22.28	369.19	85.33
	<b>Total Revenue (a+b)</b>	<b>8,234.95</b>	<b>8,113.43</b>	<b>6,883.43</b>	<b>25,448.15</b>	<b>23,620.89</b>
II.	<b>Expenses</b>					
	Cost of Materials Consumed	5,650.36	5,429.60	4,663.43	16,454.56	14,398.22
	Excise Duty Expenses	-	-	466.85	790.60	1,827.90
	Purchase of Stock -in-Trade	42.61	34.11	29.85	113.51	70.20
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	(20.28)	(40.59)	(665.28)	113.15	(412.51)
	Employee Benefits Expenses	249.64	281.70	225.05	788.38	693.97
	Finance Costs	168.93	159.64	144.94	554.98	505.05
	Depreciation and Amortisation Expense	66.29	64.77	60.19	195.90	176.86
	Other Expenses	1,495.83	1,460.63	1,435.54	4,602.17	4,749.62
	<b>Total Expenses</b>	<b>7,653.38</b>	<b>7,389.86</b>	<b>6,360.57</b>	<b>23,613.25</b>	<b>22,009.31</b>
III.	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>581.57</b>	<b>723.57</b>	<b>522.86</b>	<b>1,834.90</b>	<b>1,611.58</b>
IV.	Exceptional Items	-	-	-	-	-
V.	<b>Profit before Tax (III-IV)</b>	<b>581.57</b>	<b>723.57</b>	<b>522.86</b>	<b>1,834.90</b>	<b>1,611.58</b>
VI.	<b>Tax Expense</b>					
	Current Tax	190.50	234.71	138.91	604.55	500.00
	Deferred Tax	17.85	27.79	46.96	46.44	46.86
	<b>Total Tax Expenses</b>	<b>208.35</b>	<b>262.50</b>	<b>185.87</b>	<b>650.99</b>	<b>546.86</b>
VII.	<b>Profit for the Period (V-VI)</b>	<b>373.22</b>	<b>461.07</b>	<b>336.99</b>	<b>1,183.91</b>	<b>1,064.72</b>
VIII.	<b>Other comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	(0.26)	(0.26)	(1.44)	(0.78)	(4.32)
	<b>Other Comprehensive Income (Net of Income Tax)</b>	<b>(0.26)</b>	<b>(0.26)</b>	<b>(1.44)</b>	<b>(0.78)</b>	<b>(4.32)</b>
IX.	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>372.96</b>	<b>460.81</b>	<b>335.55</b>	<b>1,183.13</b>	<b>1,060.40</b>
X.	<b>Paid-up equity share capital (face value ₹ 2/- each)</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>
XI.	<b>Earning per equity share of ₹ 2 each (EPS) (not annualised)</b>					
	Basic / Diluted EPS	0.68	0.84	0.61	2.15	1.94

*For Amines & Plasticizers Limited*

*Chairman & Managing Director*

**Notes :-**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2018.
- The unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company, has for the first time, adopted Ind AS with a transition date of April 1, 2016. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and nine months ended December 31, 2016.
- As per the option under Regulation 33 (3)(b)(i) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has opted to submit Quarterly Standalone Results for the quarter and nine months ended December 31, 2017.
- The above results for the quarter and nine months ended December 31, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding quarter and nine months ended December 31, 2016, are based on the previously issued financial results as adjusted for the differences in the accounting principles adopted by the Company on the transition to Ind AS which have been reviewed by the Statutory Auditors. The Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the results.
- The NCLT Guwahati Bench vide its Order dated March 22, 2017 has sanctioned the Scheme of Amalgamation of APL Engineering Services Pvt. Ltd. wholly owned Subsidiary of the Company with the Company with the Appointed date as April 1, 2016. Accordingly, the results of the Company for the quarter and nine months ended December 31, 2016 also include the effects of the Scheme.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The Company's main business is Chemical manufacturing which falls within a single business segment and therefore, segment reporting in terms of Ind AS-108 "Operating Segments" is not applicable.
- Reconciliation of the Net profit between previous GAAP to Ind AS for the quarter and nine months ended December 31, 2016.

S.No	Particulars	Quarter Ended 31.12.2016 (₹ in Lakhs)	Nine Months ended 31.12.2016 (₹ in Lakhs)
	<b>Net profit as per previous GAAP (Indian GAAP) (A)</b>	<b>337.38</b>	<b>1,063.34</b>
	<b>Add/(less) : Adjustment in statement of profit and loss</b>		
1	Increase in Income on accounting of financial instruments in accordance with Ind AS 109 : Financial	-	-
2	Increase in expenses on accounting of financial instruments in accordance with Ind AS 109 : Financial	(1.23)	(1.16)
3	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	1.44	4.32
4	Other	(0.64)	(1.92)
5	Deferred tax impact on above Ind AS adjustment	0.04	0.14
	<b>Total adjustment (1+2+3+4+5) (B)</b>	<b>(0.39)</b>	<b>1.38</b>
	<b>Net profit before Other Comprehensive Income (OCI) (C=A+B)</b>	<b>336.99</b>	<b>1,064.72</b>
	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI) (D)	(1.44)	(4.32)
	<b>Total comprehensive income (C+D)</b>	<b>335.55</b>	<b>1,060.40</b>

- Revenue from operations for period upto June 30, 2017 include excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Service Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operation for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended			Nine Months ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
Revenue from operations	8,106.90	7,989.33	6,861.15	25,078.96	23,535.56
Less: Excise duty	-	-	466.85	790.60	1,827.90
Revenue from operations excluding excise duty	8,106.90	7,989.33	6,394.30	24,288.36	21,707.66

- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.

**For Amines & Plasticizers Limited**

By order of the Board  
For Amines & Plasticizers Ltd.

Place : Mumbai  
Date : 12th February, 2018

**Chairman & Managing Director**

Hemant Kumar Ruia  
Chairman and Managing Director

**Review Report to Board of Directors,  
Amines & Plasticizers Limited**

- 1) We have reviewed the unaudited financial results of Amines & Plasticizers Limited (the "Company") for the quarter and nine month ended December 31, 2017, which are included in the Statement of Unaudited Financial Results for the quarter and nine month ended December 31, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular dated July 5<sup>th</sup>, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1<sup>st</sup>, 2016, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement – (SRE – 2410) on "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than the audit. We have not performed audit and accordingly, we do not express audit opinion.
- 3) Based on our review conducted as above, nothing has come to our observation that causes us to believe that the accompanying statement, prepared in accordance to applicable accounting standard that is IND AS prescribed under section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised practises and policies generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Securities and Exchange Board of India ( Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B D G & Associates**  
Chartered Accountants  
Registration No: 119739W

**Nikhil Rathod**  
Partner  
Membership No:161220  
Date: 12<sup>th</sup> February, 2018

