

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I.	Income					
a	Revenue from Operations*	7,989.33	8,982.73	8,713.28	16,972.06	16,674.41
b	Other Income	124.10	117.04	30.96	241.14	63.05
	Total Revenue (a+b)	8,113.43	9,099.77	8,744.24	17,213.20	16,737.46
II.	Expenses					
	Cost of Materials Consumed	5,429.60	5,374.60	4,694.15	10,804.20	9,734.79
	Excise Duty Expenses	-	790.60	639.40	790.60	1,361.05
	Purchase of Stock -in -Trade	34.11	36.79	40.35	70.90	40.35
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	(40.59)	173.92	469.13	133.43	252.77
	Employee Benefits Expenses	281.70	257.04	236.73	538.74	468.92
	Finance Costs	159.64	226.41	153.67	386.05	360.11
	Depreciation and Amortisation Expense	64.77	64.20	58.46	129.61	116.67
	Other Expenses	1,460.63	1,645.71	1,880.96	3,106.34	3,314.08
	Total Expenses	7,389.86	8,569.27	8,172.85	15,959.87	15,648.74
III.	Profit before Exceptional Items and Tax (I-II)	723.57	530.50	571.39	1,253.33	1,088.72
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before Tax (III-IV)	723.57	530.50	571.39	1,253.33	1,088.72
VI.	Tax Expense					
	Current Tax	234.71	179.34	188.99	414.05	361.09
	Deferred Tax	27.79	0.80	(0.05)	28.59	(0.10)
	Total Tax Expenses	262.50	180.14	188.94	442.64	360.99
VII.	Profit for the Period (V-VI)	461.07	350.36	382.45	810.69	727.73
VIII.	Other comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	(0.26)	(0.26)	(1.65)	(0.52)	(2.88)
	Other Comprehensive Income (Net of Income Tax)	(0.26)	(0.26)	(1.65)	(0.52)	(2.88)
IX.	Total comprehensive income for the period (VII+VIII)	460.81	350.10	380.80	810.17	724.85
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Earning per equity share of ₹ 2 each (EPS) (not annualised)					
	Basic / Diluted EPS	0.84	0.64	0.70	1.47	1.32
	*Refer note no. 9					

For Amines & Plasticizers Limited

Chairman & Managing Director

Notes :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on December 12, 2017.
- 2 The unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company, has for the first time, adopted Ind AS with a transition date of April 1, 2016. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and half year ended September, 2016.
- 3 As per the option under Regulation 33 (3)(b)(i) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has opted not to submit Quarterly Consolidated Results for the quarter and half year ended September 30, 2017.
- 4 The above results for the quarter and half year ended September 30, 2017 have been reviewed by the Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Ind AS compliant Financial Results pertaining to quarter and half year ended September 30, 2016, have not been subject to Limited Review or Audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the results.
- 5 The NCLT Guwahati Bench vide its Order dated March 22, 2017 has sanctioned the Scheme of Amalgamation of APL Engineering Services Pvt. Ltd. wholly owned Subsidiary of the Company with the Company with the Appointed date April 1, 2016. Accordingly, the results of the Company for the quarter and half year ended September 30, 2016 also include the effects of the Scheme.
- 6 The statement does not include Ind AS compliant results and Statement of Assets and Liabilities for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.

8 Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter and Half Year ended September 30, 2016.

₹ in lakhs

S.N	Particulars	Quarter Ended 30.09.2016	Half year Ended 30.06.2016
	Net profit as per previous GAAP (Indian GAAP) (A)	379.73	725.94
	Add/(less) : Adjustment in statement of profit and loss		
1	Increase in Income on accounting of financial instruments in accordance with Ind AS 109 : Financial	1.80	1.80
2	Increase in expenses on accounting of financial instruments in accordance with Ind AS 109 : Financial Instruments	(0.14)	(1.72)
3	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	1.65	2.88
4	Other	(0.64)	(1.28)
5	Deferred tax impact on above Ind AS adjustment	0.05	0.11
	Total adjustment (1+2+3+4+5) (B)	2.72	1.79
	Net profit before Other Comprehensive Income (OCI) (C=A+B)	382.45	727.73
	Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI) (D)	(1.65)	(2.88)
	Total comprehensive income (C+D)	380.80	724.85

- 9 Revenue from operations for the period upto June 30, 2017 include excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Service Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and half year ended September 30, 2017 are not comparable with the previous periods. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended			Half Year Ended	
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
Revenue from operations	7,989.33	8,982.73	8,713.28	16,972.06	16,674.41
Less: Excise duty	-	790.60	639.40	790.60	1,361.05
Revenue from operations excluding excise duty	7,989.33	8,192.13	8,073.88	16,181.46	15,313.36

- 10 Previous period figures have been regrouped / rearranged / restated / recasted to be in conformity with the Schedule III of the Companies Act, 2013.

For Amines & Plasticizers Limited

By order of the Board
For Amines & Plasticizers Ltd.

Place : Mumbai
Date : 12th December, 2017

Chairman & Managing Director

Hemant Kumar Ruia
Chairman and Managing Director

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B.ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM
CIN : 124229AS1973PLC001446 email id: amines@vsnl.com, website: http://www.amines.com

Statement of Assets and Liabilities As At September 30, 2017

Particulars	₹ in lakhs As at September 30, 2017
ASSETS	
1 Property, Plant and Equipment	3,775.47
2 Intangible Assets	8.14
3 Capital Work-in-progress	42.39
4 Financial Assets	
a Investments	6.00
b Loan	402.37
5 Other Non-current Assets	944.03
Total Non Current Assets	5,178.40
Current Assets	
1 Inventories	4,406.32
2 Financial Assets	
a Trade Receivables	4,506.03
b Cash and Cash Equivalents	124.67
c Bank Balances (other than (b) above)	404.50
d Loan	-
e Other Financial Assets	-
3 Other Current Assets	259.13
Total Current Assets	1,556.08
TOTAL Assets	11,256.73
	16,435.13
EQUITY AND LIABILITIES	
1 Equity	
a Equity Share Capital	1,100.40
b Other Equity	5,473.75
Total Equity	6,574.15
2 Liabilities:	
a Non Current Liabilities	
(i) Financial Liabilities - Borrowings	1,356.03
(ii) Provisions	37.39
(iii) Deferred Tax Liabilities (Net)	579.16
Total Non Current Liabilities	1,972.58
b Current Liabilities	
(i) Financial Liabilities	
(a) Borrowings	2,895.14
(b) Trade Payable	4,122.14
(c) Other Financial Liabilities	292.86
(ii) Other Current Liabilities	266.22
(iii) Liabilities for Current Tax (Net)	284.64
(iv) Provisions	27.40
Total Current Liabilities	7,888.40
TOTAL EQUITY AND LIABILITIES	16,435.13

For Amines & Plasticizers Limited

Chairman & Managing Director

**Review Report to Board of Directors,
Amines & Plasticizers Limited**

- 1) We have reviewed the unaudited financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter and the half year ended September 30th, 2017, which are included in the Statement of Unaudited Financial Results for the quarter and the half year ended September 30th, 2017 and the Balance Sheet on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular dated July 5th, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1st, 2016, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement – (SRE – 2410) on "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than the audit. We have not performed audit and accordingly, we do not express audit opinion.
- 3) Based on our review conducted as above, nothing has come to our observation that causes us to believe that the accompanying statement, prepared in accordance to applicable accounting standard that is IND AS prescribed under section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised practises and policies generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5th , 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) We have not reviewed the comparative figures for the quarter ended on September 30th, 2016 and the half year ended September 30, 2016, and accordingly we do not express any conclusion on the results in the Statement for the quarter ended on September 30th 2016 and the half year ended September 30th, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

For **B D G & Associates**
Chartered Accountants
Registration No: 119739W



Nikhil Rathod
Partner
Membership No: 161220
Date: 12th November, 2017

