

**AMINES & PLASTICIZERS LIMITED**

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**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

(₹ in lakhs)

| Sr.   | Particulars   | Standalone       |                  |                  |                  | Consolidated     |                  |                 |                  |
|-------|---|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|
|       |   | Quarter ended    |                  | Year ended       |                  | Quarter ended    |                  | Year ended      |                  |
|       |   | 30-Jun-19        | 31-Mar-19        | 30-Jun-18        | 31-Mar-19        | 30-Jun-19        | 31-Mar-19        | 30-Jun-18       | 31-Mar-19        |
|       |   | Unaudited        | Audited          | Unaudited        | Audited          | Unaudited        | Audited          | Unaudited       | Audited          |
| I.    | Income  |                  |                  |                  |                  |                  |                  |                 |                  |
| a     | Revenue from Operations   | 10,749.72        | 13,125.87        | 9,886.63         | 45,506.29        | 10,749.72        | 13,125.87        | 9,886.63        | 45,506.29        |
| b     | Other Income  | 83.01            | 76.70            | 114.58           | 342.45           | 60.29            | 56.66            | 94.38           | 261.19           |
|       | <b>Total Revenue (a+b)</b>  | <b>10,832.73</b> | <b>13,202.57</b> | <b>10,001.21</b> | <b>45,848.74</b> | <b>10,810.01</b> | <b>13,182.53</b> | <b>9,981.01</b> | <b>45,767.48</b> |
| II.   | Expenses  |                  |                  |                  |                  |                  |                  |                 |                  |
|       | Cost of Materials Consumed  | 7,816.53         | 8,587.55         | 7,443.68         | 32,711.47        | 7,816.53         | 8,587.55         | 7,443.68        | 32,711.47        |
|       | Purchase of Stock -in -Trade  | 163.36           | 40.83            | 32.23            | 134.63           | 163.36           | 40.83            | 32.23           | 134.63           |
|       | Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress | (214.06)         | 612.44           | (142.17)         | (163.97)         | (214.06)         | 612.44           | (142.17)        | (163.97)         |
|       | Employee Benefits Expenses  | 364.34           | 242.98           | 299.27           | 1,183.23         | 364.34           | 242.98           | 299.27          | 1,183.23         |
|       | Finance Costs   | 257.31           | 216.37           | 181.16           | 799.49           | 257.75           | 216.51           | 181.16          | 800.20           |
|       | Depreciation and Amortisation Expense   | 72.37            | 53.03            | 70.25            | 268.83           | 72.37            | 53.03            | 70.25           | 268.83           |
|       | Other Expenses  | 1,663.08         | 2,441.66         | 1,562.43         | 8,252.06         | 1,665.42         | 2,444.98         | 1,562.43        | 8,254.91         |
|       | <b>Total Expenses</b>   | <b>10,122.93</b> | <b>12,194.86</b> | <b>9,446.85</b>  | <b>43,185.74</b> | <b>10,125.71</b> | <b>12,198.32</b> | <b>9,446.85</b> | <b>43,189.30</b> |
| III.  | Profit before Exceptional Items and Tax (I-II)                                    | 709.80           | 1,007.71         | 554.36           | 2,663.00         | 684.30           | 984.21           | 534.16          | 2,578.18         |
| IV.   | Exceptional Items   | -                | -                | -                | -                | -                | -                | -               | -                |
| V.    | Profit before Tax (III-IV)  | 709.80           | 1,007.71         | 554.36           | 2,663.00         | 684.30           | 984.21           | 534.16          | 2,578.18         |
| VI.   | Tax Expense   |                  |                  |                  |                  |                  |                  |                 |                  |
|       | Current Tax   | 205.20           | 340.70           | 180.50           | 868.00           | 205.20           | 340.70           | 180.50          | 868.00           |
|       | Deferred Tax  | (114.71)         | 26.55            | 7.21             | 67.01            | (114.71)         | 26.55            | 7.21            | 67.01            |
|       | <b>Total Tax Expenses</b>   | <b>90.49</b>     | <b>367.25</b>    | <b>187.71</b>    | <b>935.01</b>    | <b>90.49</b>     | <b>367.25</b>    | <b>187.71</b>   | <b>935.01</b>    |
| VII.  | Profit for the Period (V-VI)  | 619.31           | 640.46           | 366.65           | 1,727.99         | 593.81           | 616.96           | 346.45          | 1,643.17         |
| VIII. | Other comprehensive Income  |                  |                  |                  |                  |                  |                  |                 |                  |
| a     | Items that will not be reclassified to profit or loss                             | (2.42)           | (3.21)           | (3.51)           | (13.71)          | (2.42)           | (3.21)           | (3.51)          | (13.71)          |
| b     | Items that will be reclassified to profit or loss                                 | -                | -                | -                | -                | (1.41)           | -                | -               | (1.12)           |
| IX.   | <b>Total comprehensive income for the period (VII+VIII)</b>                       | <b>616.89</b>    | <b>637.25</b>    | <b>363.14</b>    | <b>1,714.28</b>  | <b>589.98</b>    | <b>613.75</b>    | <b>342.94</b>   | <b>1,628.34</b>  |
| X.    | Paid-up equity share capital (face value ₹ 2/- each)                              | 1,100.40         | 1,100.40         | 1,100.40         | 1,100.40         | 1,100.40         | 1,100.40         | 1,100.40        | 1,100.40         |
| XI.   | Other Equity (Reserve and Surplus)  | -                | -                | -                | 7,703.97         | -                | -                | -               | 7,094.38         |
| XII.  | Earning per equity share of ₹ 2 each (EPS) (not annualised)                       |                  |                  |                  |                  |                  |                  |                 |                  |
|       | Basic / Diluted EPS   | 1.13             | 1.16             | 0.67             | 3.14             | 1.08             | 1.12             | 0.63            | 2.99             |

**Consolidated Segment wise Revenue, Results and Capital Employed under Regulation 33 of Listing Regulations**

(₹ In Lakhs)

| Particulars   | Consolidated  |           |           |            |
|---|---------------|-----------|-----------|------------|
|   | Quarter ended |           |           | Year ended |
|   | 30-Jun-19     | 31-Mar-19 | 30-Jun-18 | 31-Mar-19  |
|   | Unaudited     | Audited   | Unaudited | Audited    |
| 1 Segment revenue   |               |           |           |            |
| a Chemicals   | 10,749.72     | 13,125.87 | 9,886.63  | 45,506.29  |
| b Software  | -             | -         | -         | -          |
| Total   | 10,749.72     | 13,125.87 | 9,886.63  | 45,506.29  |
| Less: Inter Segment Revenue                                       | -             | -         | -         | -          |
| Net Income from Operation   | 10,749.72     | 13,125.87 | 9,886.63  | 45,506.29  |
| 2 Segment Results [Profit/(Loss) before Tax and Interest]         |               |           |           |            |
| a Chemicals   | 942.05        | 1,200.72  | 715.32    | 3,378.38   |
| b Software  | -             | -         | -         | -          |
| Total   | 942.05        | 1,200.72  | 715.32    | 3,378.38   |
| Less: Inter Segment Results (Profit/ Loss)                        | -             | -         | -         | -          |
| Less: Interest Expense  | 257.75        | 216.51    | 181.16    | 800.20     |
| Total Profit before Tax   | 684.30        | 984.21    | 534.16    | 2,578.18   |
| 3 Segment Capital Employed (Segment Assets - Segment Liabilities) |               |           |           |            |
| a Chemicals   | 18,053.21     | 15,528.53 | 13,901.30 | 15,528.53  |
| b Software  | 1,650.20      | 1,589.95  | 1,435.25  | 1,589.95   |
| Total   | 19,703.41     | 17,118.48 | 15,336.55 | 17,118.48  |

**Notes :-**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2019.
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the "Modified prospective approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at April 1, 2019 and there was no material impact on financial results for the quarter ended on June 30, 2019.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the unaudited published year to dated figures upto the end of third quarter of the relevant financial year which are subjected to limited review.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai  
Date : 13th August, 2019



**For Amines & Plasticizers Ltd.**

**Chairman & Managing Director**

**Independent Auditor's "Limited Review Report" on Unaudited Standalone Financial Results of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the Quarter ended 30<sup>th</sup> June 2019.**

To the Board of Directors of **Amines & Plasticizers Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Amines & Plasticizers Limited (the 'Company')** for the quarter ended 30<sup>th</sup> June 2019, (the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time.
- 2) This Statement which is the responsibility of the Company's Management, and approved by the Board of Directors in its meeting held on 13<sup>th</sup> August 2019, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and is also in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **B D G & Associates**  
**Chartered Accountants**  
Firm Registration No. 119739W



**Ramesh Kumar L Sharma**  
Partner  
Membership No. 047896  
Place: Mumbai  
Dated: 13th August 2019  
UDIN No.: 19047896AAAABK2804



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To Board of Directors of **Amines & Plasticizers Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of **Amines & Plasticizers Limited** ('the Holding Company') and its subsidiaries ( the Holding Company and its subsidiaries referred to as 'the Group') , for the quarter ended 30<sup>th</sup> June 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular Cl R/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement



5. The statement includes the unaudited financial results/information of following entities:
- APL Infotech Limited (Subsidiary Company)
  - Amines & Plasticizers FZE (Wholly Owned Subsidiary Company);
6. The statement includes interim financial information of Wholly Owned Subsidiary Company, which has not been reviewed by their auditors and have been furnished to us by the Holding Company's Management, whose financial information (before elimination) reflects total revenue of Rs. Nil, total net loss after tax of Rs. 2.78 Lacs and total comprehensive loss of Rs 2.78 lacs for the quarter ended 30th June 2019 are considered in this statement. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

**For B D G & Associates**

**Chartered Accountants**

Firm Registration No.: 119739W



**Rameshkumar L Sharma**

**Partner**

Membership No: 047896

Place: Mumbai

Date: 13<sup>th</sup> August 2019

UDIN No.: 19047896AAAABL4521

