

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL ENCLAVE, C/o PRANATI BUILDERS PVT. LTD. PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM

CIN : L24229AS1973PLC001446 e-mail id : amines@vsnl.com, website : http://www.amines.com

Unaudited Standalone Financial Results For the Quarter ended on September 30, 2014

Part -I

Amount Rs. In Lacs

S.No.	PARTICULARS	Stand alone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	a) Income from Operations (Net)	8,446.25	6,895.41	6,208.07	15,341.66	11,175.13	24,277.78
	b) Other Operative Income	5.07	2.63	2.46	7.70	4.93	10.20
	Total Income from operation (Net) (a+b)	8,451.32	6,898.04	6,210.53	15,349.36	11,180.06	24,287.98
2	Expenses						
	a) Cost of Raw Materials, Purchase for Repacking Consumed	5,303.36	5,252.42	4,627.45	10,555.78	8,275.95	18,269.24
	b) Purchase of Traded goods	749.11	32.89	-	782.00	-	-
	c) Change in Inventory of Finished Goods and Work in Progress	284.97	(89.25)	(185.47)	195.72	(167.07)	(395.54)
	d) Power & Fuel	500.73	390.41	464.12	891.14	786.21	1,558.98
	e) Staff Cost	170.04	181.15	187.09	351.19	361.64	712.96
	f) Depreciation and Amortisation Expenses	45.97	44.95	38.09	90.92	77.47	181.23
	g) Other Expenses	825.55	705.86	611.13	1,531.41	998.76	2,397.42
	Total Expenses	7,879.73	6,518.43	5,742.41	14,398.16	10,332.96	22,724.29
3	Profit from Operations before Other Income, Finance Cost, Tax and Exceptional Items (1-2)	571.59	379.61	468.12	951.20	847.10	1,563.69
4	Other Income	23.88	20.15	21.16	44.03	37.10	76.74
5	Profit from Ordinary activities before Finance cost, Tax and exceptional Items (3-4)	595.47	399.76	489.28	995.23	884.20	1,640.43
6	Finance Cost	239.04	242.83	221.89	481.87	454.44	919.89
7	Profit from Ordinary activities after Finance cost but before, Tax and exceptional Items (5-6)	356.43	156.93	267.39	513.36	429.76	720.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary Activities before Tax (7-8)	356.43	156.93	267.39	513.36	429.76	720.54
10	Tax Expenses	110.98	46.13	94.92	157.11	138.00	216.48
11	Net Profit from ordinary Activities after Tax -(9-10)	245.45	110.80	172.47	356.25	291.76	504.06
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the Period (11+12)	245.45	110.80	172.47	356.25	291.76	504.06
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	550.20	550.20	550.20	550.20	550.20	550.20
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,565.25
16	Earning per share (not annualised) of Rs. 10 each						
	a) Basic & diluted before extraordinary items (in Rs.)	4.45	2.01	3.12	6.47	5.30	9.16
	b) Basic & diluted after extraordinary items (in Rs.)	4.45	2.01	3.12	6.47	5.30	9.16

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Part - II							
SI.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	1,476,525	1,476,525	1,476,525	1,476,525	1,476,525	1,476,525
	- Percentage of shareholding	26.84	26.84	26.84	26.84	26.84	26.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non- encumbered						
	Number of Shares	4,025,475	4,025,475	4,025,475	4,025,475	4,025,475	4,025,475
	Percentage of shares (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	73.16	73.16	73.16	73.16	73.16	73.16
B	Status of Investor Complaints for the quarter ended on September 30, 2014						
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of quarter			
	NIL	0	0	NIL			

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Statement of Assets and Liabilities as per clause 41(v)(h) of the Listing Agreement

(Rupees in lacs)

Sr.no.	Particulars	As At		As At
		30-Sep-14 Unaudited (1)		31-Mar-14 Audited (2)
A	Equity and Liabilities			
1	Shareholders' Funds:			
	a) Share Capital	550.20		550.20
	b) Reserves and Surplus	3,039.95		2,699.52
	Sub Total Share Holders Fund	3,590.15		3,249.72
2	Non current Liabilities			
	a) Long Term Borrowings	421.90		511.63
	b) Deferred Tax Liabilities (Net)	342.70		328.58
	c) Long Term Provision	22.99		22.99
	Sub Total Non -Current Liabilities	787.59		863.20
3	Current Liabilities			
	a) Short Term Borrowings	4,052.06		4,040.29
	b) Trade payables	5,235.16		4,856.37
	c) Other Current Liabilities	495.34		953.80
	d) Short Term Provisions	234.81		129.48
	Sub Total Non -Current Liabilities	10,017.37	-	9,979.94
	Total Equity and Liabilities	14,395.11		14,092.86
B	Assets			
1	Non Current Assets			
	a) Fixed Assets			
	(i) Tangible Assets	2,841.70		2,883.03
	(ii) Intangible Assets	1.07		2.13
	(iii) Capital Work in Progress	95.08		56.54
	b) Non Current Investment	173.57		173.57
	c) Long Term Loan and Advances	276.75		332.46
	d) Other Non Current Assets	57.17		87.36
	Sub Total Non Current Assets	3,445.34	-	3,535.09
2	Current Assets			
	a) Inventories	3,672.94		3,752.02
	b) Trade Receivable	4,460.74		4,122.66
	c) Cash and Bank Balances	303.57		317.73
	d) Short Term Loan and Advances	1,845.20		1,772.28
	e) Other Current Assets	667.32		593.08
	Sub Total Current Assets	10,949.77	-	10,557.77
	Total Assets	14,395.11		14,092.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2014.
- A scheme of arrangement under section 391 to 394 of the Companies Act, 1956 for merger of APL Engineering Services Pvt. Ltd, 100% subsidiary of the Company, had been approved by Board of Directors of the Company on 13.02.2013 and BSE Ltd. has issued observation letter on the same which is available for Members information on the Company's website. The company has filed the application in the Gauhati High Court and Bombay High Court for necessary directions. The financial results do not carry effect of the said merger.
- The Company's main business is chemical manufacturing. Accordingly, the Company does not have more than one segment eligible for reporting in term of Accounting Standard-17 "Segment Reporting"
- Other Expenses include Forex Loss of Rs 62.16 lacs and Rs 10.84 lacs for the quarter ended September 30, 2014 and June 30, 2014. For the quarter ended September 30, 2013 Forex Gain Rs 74.74 lacs. For the half year ended September 30,2014 Forex Loss of Rs. 73.00 lacs (September 30, 2013 Forex gain of Rs. 153.03 lacs) and for the year ended March 31, 2014 Forex Gain of Rs 105.83 lacs .
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the fixed assets as per the requirements of Schedule II of the Companies Act, 2013 (the "Act"). Consequent to this, depreciation charge for the quarter and half year ended on September 30, 2014 is lower by Rs. 2.10 lacs and Rs. 7.84 lacs respectively. In respect of assets where the remaining useful life is Nil, their carrying value (net of tax effect) Rs. 14.54 Lacs after retaining the residual value as on 1st April, 2014, has been adjusted against the opening balance of retained earnings as
- The Statutory Auditor of the Company has conducted "Limited Review" as required under Clause 41 of the Listing Agreement of Stock Exchange.
- Figures for previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : November 14 , 2014

For AMINES & PLASTICIZERS LIMITES

HEMANT KUMAR RUIA
Chairman & Managing Director

Bhandari Dastur Gupta & Associates

Chartered Accountants

REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors
AMINES & PLASTISIZERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of AMINES & PLASTISIZERS LIMITED for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and corresponding sections of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhandari Dastur Gupta & Associates
Chartered Accountants



Ritesh Dedhia
Partner
Membership No. 117607
Firm Registration No. 119 739W



Mumbai, 14th November, 2014